

JITENDRA KANTILAL VAKHARIA

48, Sagar Darshan, 81/83, Bhulabhai Desai Road, Mumbai Maharashtra India 400026

Date: 05/09/2023

To,
Manager
BSE Limited
P.J. Tower, Dalal Street,
Mumbai-400001

Dear sir's,

Sub:- Disclosure under Regulation 29(2) of Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011("Takeover Code")

In compliance with the disclosures under regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, we are herewith enclosing the said disclosure required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations), in target company - **EVERLON FINANCIALS LIMITED** for your record.

Kindly take the above on record and acknowledge the receipt.

Yours sincerely

Thanks and Regards



Jitendra Kantilal Vakharia
Signature of the acquirer

Place :- Mumbai

Encl:-As above

CC:-

EVERLON FINANCIALS LIMITED
(Formerly known as Everlon Synthetics Limited)
67, Regent Chambers, 208,
Nariman Point Mumbai 400021

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	EVERLON FINANCIALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jitendra Kantilal Vakharia jointly with Varsha Vakharia and Maitri Yogesh Doshi		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	11,67,776	20.77%	20.77%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	11,67,776	20.77%	20.77%
Details of acquisition			
a) Shares carrying voting rights acquired	3,05,000	5.42%	5.42%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)	3,05,000	5.42%	5.42%



After the acquisition, holding of:			
a) Shares carrying voting rights	14,72,776	26.20%	26.20%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	14,72,776	26.20%	26.20%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/09/2023		
Equity share capital / total voting capital of the TC before the said acquisition	5,62,22,400/-		
Equity share capital/ total voting capital of the TC after the said acquisition	5,62,22,400/-		
Total diluted share/voting capital of the TC after the said acquisition	5,62,22,400/-		

Jitendra Kantilal Vakharia
Signature of the acquirer
Place:Mumbai
Date:05/09/2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.