

APIS GROWTH 6 LTD

10th Floor, Ebene Heights Building, 34 Ebene Cybercity, Ebene, Mauritius

Date: 4 March, 2024

To,

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051
Email: takeover@nse.co.in



BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001
Email: corp.relations@bseindia.com

Star Health and Allied Insurance Company Limited

No.1, New Tank Street,
Valluvarkottam High Road,
Nugambakkam, Chennai 600 304
Email: investors@starhealth.in and s.jayashree@starhealth.in

Sub: Disclosure under regulation 29(2) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SAST Regulations**”)

Ref: Scrip Code/ Name: STARHEALTH (NSE), 543412 (BSE)

Dear Sir/ Madam,

We write to you on behalf of Apis Growth 6 Limited and Apis Growth 15 Limited.

Apis Growth 6 Limited (“**Apis 6**”) and Apis Growth 15 Limited (“**Apis 15**”) have been holding shares of Star Health and Allied Insurance Company Limited (“**Company**”) since prior to the listing of the Company. Apis 6 and Apis 15 have sold the following shares of the Company.

S. No.	Name of the Shareholder	Date of Disposal	Number of Shares	% of Shares
1.	Apis 6	12 July, 2023	2,661,337	0.46%
2.	Apis 15	12 July, 2023	5,284,334	0.90%
3.	Apis 6	1 March, 2024	10,000,000	1.709%

Accordingly, with the latest disposal on 1 March, 2024 by Apis 6 (mentioned above), the aforesaid disposals of shares by Apis 6 and Apis 15 have resulted in a change of their collective shareholding in the Company by more than 2%. Therefore, by way of abundant caution, Apis 6 and Apis 15 are hereby filing the disclosure under Regulation 29(2) of the SAST Regulations, with respect to disposal of shares of the Company.

In view of the above please see attached a declaration in Annexure A in compliance of Regulation 29(2) of the SAST Regulation with respect to the sale of shares of the Company.

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We request you to please take these disclosures on record.

Thanking You

Yours faithfully,



Authorised Signatory



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Annexure A

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STAR HEALTH AND ALLIED INSURANCE COMPANY LIMITED		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	Apis Growth 6 Limited ("Apis 6") Apis Growth 15 Limited ("Apis 15")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,52,58,134#	4.32%#	4.32%#
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2,52,58,134	4.32%	4.32%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	10,000,000	1.709%	1.709%
b) VRs acquired/ sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL

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d) Shares encumbered/ invoked/ released by the acquirer	NIL	NIL	NIL		
e) Total (a+b+c+/-d)	10,000,000	1.709%	1.709%		
After the Acquisition/ sale, holding of:					
a) Shares carrying voting rights	15,258,134#	2.611%#	2.611%#		
b) Shares encumbered with the acquirer	NIL	NIL	NIL		
c) VRs otherwise than by shares	NIL	NIL	NIL		
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL		
e) Total (a+b+c+d)	15,258,134	2.611%	2.611%		
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	OPEN MARKET				
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	S. No.	Name of the Shareholder	Date of Disposal	Number of Shares	% of Shares
	1.	Apis 6	12 July, 2023	2,661,337	0.46%
	2.	Apis 15	12 July, 2023	5,284,334	0.90%
	3.	Apis 6	1 March, 2024	10,000,000	1.709%
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Number of shares: 5,85,107,072 Amount in INR: 58,51,070,720 (Face Value of INR 10 per equity share)				
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number of shares: 5,85,107,072 Amount in INR: 58,51,070,720 (Face Value of INR 10 per equity share)				
Total diluted share/voting capital of the TC after the said acquisition	Number of shares: 5,85,107,072 Amount in INR: 58,51,070,720 (Face Value of INR 10 per equity share)				

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) This pre and post disposal shareholding is based on the latest tranche of sale made on 1 March, 2024. As mentioned in the cover letter, Apis Growth 6 Limited and Apis Growth 15 Limited have in aggregate sold 17,945,671 shares of the Target Company in a series of disposals undertaken on 12 July, 2023 and 1 March, 2024. Apis Growth 6 Limited had disposed 2,661,337 shares of the Company (0.46%) and Apis Growth 15 Limited had disposed 5,284,334 shares of the Company (0.90%) on 12 July, 2023. The disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being made as aforesaid disposals of shares by Apis 6 and Apis 15 have resulted in a change of their collective shareholding in the Company by more than 2%.

Signature of the ~~acquirer~~/seller / Authorised Signatory



Place: Mauritius

Date: 4 March, 2024

