

**Nehal N. Gandhi**

3 C, Ridge Apartments,  
B. G. Kher Marg, Malabar Hill,  
MUMBAI - 400 006.

Phone : 2363 4926 / 2363 0306

**15<sup>th</sup> September, 2022**

<b>BSE Ltd.</b> 1 <sup>st</sup> floor, New Trading Ring Rotunda Bldg., P.J. Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051
<b>Scrip Code: 500259</b>	<b>Scrip Code: LYKALABS</b>

Dear Sir/Madam,

**Sub: Disclosure under Reg. 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

I, Nehal Narendra Gandhi, one of the Promoters of Lyka Labs Limited, file herewith the Disclosure under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011; regarding invocation of pledge of 60,000 Equity Shares held by me in Lyka Labs Limited.

The said shares were pledged in favour of KSM Securities & Finance Private Limited for certain credit facilities availed by Lyka Labs Ltd. I have been informed that Lyka Labs has already cleared all the dues of KSM Securities & Finance Private Limited.

Despite this, KSM Securities & Finance Private Limited had illegally and fraudulently invoked the pledge on September 7, 2022 and the said KSM Securities & Finance Private Limited had served the Notice of invocation of pledge on September 11, 2022 (as per the information furnished by Lyka Labs Ltd).

Invocation of pledge was intimated to Lyka Labs Ltd on 11/09/2022 subsequent to Invocation made on 07/09/2022.

I am seeking appropriate legal advice for in the above-mentioned matter

I request you to take the above matter on your record.

Thanking you,  
Yours Faithfully,



(Nehal N. Gandhi)  
Promoter/ Promoter Group

Encl. a/a

CC  
To,  
Piyush G. Hindia  
Company Secretary & Compliance Officer,  
Lyka Labs Limited  
4801/B & 4802/A, GIDC, Industrial Estate,  
Ankleshwar-393 002

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	LYKA LABS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LTD NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of Reporting	15/09/2022
Name of the Promoter or PCA on whose shares encumbrance has been created/invoked/released	Nehal Narendra Gandhi

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him *	Promotor holding in the		Promotor holding		Details of events pertaining to encumbrance (3)					Post event holding encumbered		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Number of Shares	% of share capital	Name of the entity in whose favour shares encumbered **	Number of Shares	% of total share capital
Narendra I Gandhi (HUF)	1400776	4.88	0	0.00	-	-	-	-	-	-	0	0
Narendra I Gandhi	1167629	4.07	385200	1.34	-	-	-	-	-	-	0	0
Nehal N. Gandhi	1157453	4.03	373415	1.30	Invocation	07/09/2022	Pledge	60000	0.21	KSM Securities & Finance Pvt. Ltd.	313415	1.09
Kunal N. Gandhi	1018376	3.55	0	0.00	-	-	-	-	-	-	0	0
Enai Trading and Investment Private Limited	993827	3.46	0	0.00	-	-	-	-	-	-	0	0
Lyka Animal Healthcare Limited	12100	0.04	0	0.00	-	-	-	-	-	-	0	0
Premchand Godha	10900	0.04	0	0.00	-	-	-	-	-	-	0	0
Pranay Godha	300000	1.05	0	0.00	-	-	-	-	-	-	0	0
Bhawna Godha	6000	0.02	0	0.00	-	-	-	-	-	-	0	0
Neetu Godha	10000	0.03	0	0.00	-	-	-	-	-	-	0	0
Usha Premchand Godha	10686	0.04	0	0.00	-	-	-	-	-	-	0	0
Ipca Laboratories Limited	7624463	26.58	0	0.00	-	-	-	-	-	-	0	0

Signature of the Authorised Signatory

  
Nehal N. Gandhi

Place : Mumbai

Date : 15/09/2022

(\* ) The names of all the promoters, their shareholding in the target company and their pledged share holding as on the reporting date should appear in the table irrespective of whatever they are reporting on the date of event or not.

(\*\* ) This would include the name of both the lender and the trustee who may hold shares directly or on behalf of the lender