PARAG M. MUNOT

25th September, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai - 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)

Dear Sir,

IFCL Limited has released pledge over 5,00,000 Equity Shares of Kalpataru Power Transmission Limited on 23rd September, 2019, which were held by Mr. Parag Munot.

Please find attached herewith the disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release of pledge over 5,00,000 Equity Shares.

I request you to take note of the same.

Yours Truly,

Imitiaz (Manga Authorised Signatory

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED					
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE)					
Traines of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE)					
Date of reporting	25-Sep-19					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Shri Parag M. Munot	76				

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	company encur		lding already abered 2)	Details of events pertaining to encumbrance (3)								olding of d shares /release [(2)- n[(1)-(3)]]	
	Number	% of total share capital@	Number	% of total share capital@	Type of event (creation/release/invocati on)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ot hers)	Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd	23,350,000	15.09%	12,446,601	8.04%	-	-	_	-	-	-	-	12,446,601	8.04%
Kalpataru Properties Private Limited	13,646,196	8.82%	2,485,000	1.61%	-	-	-	-	-	-	-	2,485,000	1.61%
K C Holdings Pvt Ltd	21,142,600	13.67%	13,637,000	8.81%	-		-	-	-	-	-	13,637,000	8.81%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	- "		-	-	-	_	-	-
Parag M. Munot	7,382,515	4.77%	7,035,000	4.55%	Release of Pledge of shares	23-Sep-19	Pledge	Release of Pledge as security for Loan to third party	(500,000)	0.33%	IFCL Limited	6,535,000	4.22%
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-		- *	-	-	-	-	-	-	-	W1 -
Tara Kanga	1,854,130	1.20%					-			-	-		-
Kalpataru Viniyog LLP	1,320,000	0.85%		-	-	-	-	-	-	-	-	-	<u> </u>
Sudha Rajesh Golecha	871,650	0.56%	-		_	-		_		-		-	
Sunita Vijay Choraria	871,650	0.56%		-		-			-	-		_	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	ug T			-	-	-,	~		-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%			-	-	-	-	-	-	-		
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	situal -	-		-			-	-	_	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	_	-	_
Imtiaz Kanga	100,000	0.06%	-	-	-	-	- ·	-	-	-	-	- E	
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-1
Chandra Amar Munot	10,000	0.01%	a per tar	Maria Dale 1 - Co	<u>-</u>	-	_ 12110	-	20 BH (1) 21	-	-	-	_
Jash Choraria	7,000	0.00%		-	-	-	<u>-</u>		min.	-	-	£ -	

Name of the promoter(s) or PACs with him*	9		encun	lding already nbered 2)	Details of events pertaining to encumbrance (3)								olding of I shares /release [(2)- n[(1)-(3)]]
	Number	% of total share capital@	Number	% of total share capital@	Type of event (creation/release/invocati on)	/invocation of		Reasons for encumberance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	, -	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	_		-	-	-	-		-			
Vijay K Choraria	7,000	0.00%	-	-	-	** =	-	-		-	-	-	-
TOTAL	8,41,34,663	54.38%	35,603,601	23.01%	14			12	(500,000)	0.33%		35,103,601	22.68%

Imaz I Kanga

Authorised Signatory

Place: Mumbai

Date: 25th September, 2019

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction