

18th February, 2021

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Asst Vice President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400051	The Company Secretary Sanghi Industries Limited Sanghinagar P.O. Hayatnagar Mandal, R R District Telangana – 501511
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Dear Sir,

Sub: Disclosure of Reasons for encumbrance of shares

In pursuance of the SEBI Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 Dated 7th August 2019, we are enclosing herewith the Disclosure of Reasons for encumbrance of shares of Sanghi Industries Limited pledged by Mr. Ravi Sanghi, Mr. Aditya Sanghi, Mr. Alok Sanghi on 16th February 2021 and Samruddhi Investors Services Pvt. Ltd. on 17th February, 2021.

Kindly find the above in order and take the same on record.

Yours faithfully,


Ravi Sanghi

For Self and on behalf of Mr. Aditya Sanghi
Mr. Alok Sanghi and Samruddhi Investors Services Pvt. Ltd.
(Promoter & Promoter Group members of Sanghi Industries Limited)
Encl : as above

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	Sanghi Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	1. Mr. Ravi Sanghi 2. Mr. Aditya Sanghi 3. Mr. Alok Sanghi 4. M/s. Samruddhi Investors Services Pvt. Ltd.
Total Promoter shareholding in the listed company	No. of equity shares – 17,65,30,619 70.33% of total paid up equity share capital
Encumbered shares as a % of promoter shareholding	17,44,41,241 encumbered (pledged / NDU) equity shares is 98.82% of promoter shareholding
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes



Ravi Sanghi

For Self and on behalf of Mr. Aditya Sanghi

Mr. Alok Sanghi and Samruddhi Investors Services Pvt. Ltd.

(Promoter & Promoter Group members of Sanghi Industries Limited)

Date: 18/02/2021

Details of all the existing events/agreements pertaining to encumbrance

	Encumbrance – 1 (Date of creation of encumbrance: 16.02.2021 & 17.02.2021)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 11695616 % of total share capital: 4.66%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited
	Whether the entity X is a schedule commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No. Entity is a Secutiry trustee Company.
	Names of all other entities in the agreement	IDBI Trusteeship Services Limited, Vistra ITCL (India) Limited and Sanghi Industries Limited
	Whether the encumbrance is relating to any debt instrument viz. Debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes. IDBI Trusteeship Services Ltd. acting as security trustee for the Debenture Trustee i.e.Vistra ITCL (India) Limited for the Listed, Rated Non Convertible Debentures (NCD) - ISIN No. INE999B07036 . The Credit Rating is IND A \ Negative from India Rating.
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	476260017
	Amount involved - Sanctioned Amount (against which shares have been encumbered) (B)	3050000000
	Ratio A / B	0.16

End use of money	Borrowed amount to be utilized for what purpose- (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	For the benefit of listed company
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Date: 18/02/2021

Place: Sanghinagar



Ravi Sanghi

For Self and on behalf of Mr. Aditya Sanghi Mr. Alok Sanghi and
Samruddhi Investors Services Pvt. Ltd.

(Promoter & Promoter Group members of Sanghi Industries Limited)