

# VIRAJ VARUN SHETH

5, Yogeshwar Society, Bhattha, Paldi,  
Ahmedabad-380007, Gujarat

Date: March 05, 2024

To,  
**The Department of Corporate Service,  
BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400 001, Maharashtra  
BSE Scrip Code: 512399

To,  
**The Board of Directors,  
SERA INVESTMENTS & FINANCE INDIA LIMITED,**  
(Formerly known as Kapashi Commercial Limited)  
306, 3<sup>rd</sup> Floor, Ashirwad Paras-1, Kanti Bharwad  
PMT, Opposite Andaz Party Plot, Makarba,  
Ahmedabad-380051, Gujarat

Dear Sir/Madam,

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is with reference to the disclosure enclosed herewith as required to be made upon receipt of intimation of allotment of equity shares upon conversion of warrants made on preferential basis by Sera Investments & Finance India Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,



**VIRAJ VARUN SHETH  
ACQUIRER**

Encl: as above

**VIRAJ VARUN SHETH**

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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011**

**Part-A- Details of Acquisition**

Name of the Target Company (TC)	SERA INVESTMENTS & FINANCE INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Viraj Varun Sheth		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	35,00,000	0.00%	5.00%
<b>Total (a+b+c+d)</b>	<b>35,00,000</b>	<b>0.00%</b>	<b>5.00%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold (Upon conversion of warrants)	35,00,000	5.38%	5.00%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>35,00,000</b>	<b>5.38%</b>	<b>5.00%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights acquired/sold	35,00,000	5.38%	5.00%
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
<b>Total (a+b+c+d)</b>	<b>35,00,000</b>	<b>5.38%</b>	<b>5.00%</b>

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Mode of acquisition/sale (e.g. <del>open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.</del> )	Preferential Allotment
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of Equity Shares upon conversion of equivalent number of warrants which shall rank pari-passu with the existing equity shares having face value of Rs. 2/- (Rupees Two Only) each
Date of acquisition/sale of shares warrants / VR or date of receipt of intimation of allotment of Shares, whichever is applicable	March 02, 2024
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 10,00,00,000/- (5,00,00,000 Equity Shares of Rs. 2/- each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 13,00,00,000/- (6,50,00,000 Equity Shares of Rs. 2/- each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 14,00,00,000/- (7,00,00,000 Equity Shares of Rs. 2/- each)

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**VIRAJ VARUN SHETH**  
**ACQUIRER**

**Date:** March 05, 2024

**Place:** Ahmedabad