

**Date: June 10, 2022**

To,  
The General Manager

The General Manager.

The Compliance Officer

**BSE Limited.**  
P.J. Towers  
Dalal Street  
Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai-400051

**Agarwal Industrial Corp. Ltd.**  
Eastern Court, Unit No. 201/  
202, Plot No. 12, V.N. Purav  
Marg, ST Road, Chembur,  
Mumbai, MH-400071

Scrip Code:531921  
Scrip Id: AGARIND

Symbol: AGARIND

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.**

Dear Sir,

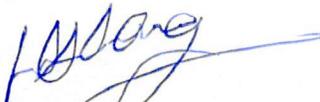
Please find attached herewith disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above documents on records and oblige.

**Thanking You**

**Yours Faithfully,**

**For and on behalf of all Acquirers**

  
**Lalit Agarwal**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Agarwal Industrial Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirers:-</b> KishanAgarwal MahendraAgarwal LalitAgarwal JugalkishoreAgarwal NileshAgarwal ShaileshAgarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter and Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition and disposal as follows	Number	% w.r.t. total share (*)	% w.r.t. total diluted share of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights:	25,72,496	19.47%	17.20%
<del>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>	12,49,000	-	8.36%
<b>e) Total (a+b+c+d)</b>			
<b>Equity Shares</b>	25,72,496	19.47%	17.20%
<b>Warrants</b>	12,49,000	9.46%	8.36%
<b>Total (a+b+c+d)</b>	38,21,496	28.93%	25.56%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	12,49,000	9.46%	8.36%
<del>b) VRs acquired /sold otherwise than by shares</del>	(12,49,000)	9.46%	8.36%
<del>c) Warrants converted into equity shares</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>	-	-	-
<b>e) Total (a+b+c+/-d)</b>	-	-	-
<b>Equity Shares Acquired</b>	12,49,000	9.46%	8.36%
<b>Warrants converted into Equity Shares</b>	(12,49,000)	9.46%	8.36%

*(Signature)*

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights:	38,21,496	28.93%	25.56%
<del>b) Shares encumbered with the acquirer</del>	-	-	-
<del>c) VRs otherwise than by shares</del>	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>38,21,496</b>	<b>28.93%</b>	<b>25.56%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment by way of conversion of warrants into equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-June-2022		
<del>Equity share capital/ total voting capital of the TC before the said acquisition/sale</del>	Rs. 13,20,87,890/- divided into 1,32,08,789 equity shares of Rs. 10/- each.		
<del>Equity share capital/ total voting capital of the TC after the said acquisition/sale</del>	Rs. 14,45,77,890/- divided into 1,44,57,789 equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,95,77,890/- divided into 1,49,57,789 equity shares of Rs. 10/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of all Acquirers**



**Lalit Agarwal**

Place: Mumbai

Date: June 10, 2022

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