

# DERIVE INVESTMENTS

903, Dalamal House, 206, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400 021.  
Telephone : 2287 2539 / 2204 2514 Fax : 2285 3816

Date: 16<sup>th</sup> February, 2022

To,  
The Bombay Stock Exchange Limited  
Phiroze Jeejabhoy Towers,  
Dalal Street, Mumbai - 400 001

The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Please find the following disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

## Part A - Details of Acquisition

|  |   |  |   |
|--|---|--|---|
| 1. Name of the Target Company (TC)   | ADVANI HOTELS AND RESORTS (INDIA) LIMITED   |  |   |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Mr. Radhakishan S. Damani<br>Mrs. Shrikantadevi R. Damani and<br>M/s. Derive Investments<br>(Partners -Mr. Radhakishan S. Damani and<br>Mr. Gopikishan S. Damani) |  |   |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | No  |  |   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | 1. The Bombay Stock Exchange Limited<br>2. The National Stock Exchange of India Limited   |  |   |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC  | Number  | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of:</u><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 22,48,287   | 4.86   | 4.86  |

|   |   |      |      |
|---|---|------|------|
| Total (a+b+c+d)   | 22,48,287   | 4.86 | 4.86 |
| <u>Details of acquisition</u>   | 1,45,203  | 0.31 | 0.31 |
| a) Shares carrying voting rights acquired   |   |      |      |
| b) VRs acquired otherwise than by equity shares   |   |      |      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired                 |   |      |      |
| d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)  |   |      |      |
| Total (a+b+c+d)   | 1,45,203  | 0.31 | 0.31 |
| <u>After the acquisition, holding of:</u>   | 23,93,490   | 5.17 | 5.17 |
| a) Shares carrying voting rights  |   |      |      |
| b) VRs otherwise than by equity shares  |   |      |      |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition        |   |      |      |
| d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)  |   |      |      |
| Total (a+b+c+d)   | 23,93,490   | 5.17 | 5.17 |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)  | Open Market Purchase  |      |      |
| 7. Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares, etc.   | Not Applicable  |      |      |
| 8. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 14 <sup>th</sup> February, 2022 and 15 <sup>th</sup> February. 2022 |      |      |

|  |                           |
|--|---------------------------|
| 9. Equity share capital / total voting capital of the TC before the said acquisition | 4,62,19,250 Equity shares |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition  | 4,62,19,250 Equity shares |
| 11. Total diluted share/voting capital of the TC after the said acquisition          | 4,62,19,250 Equity shares |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours sincerely,

For Derive Investments



Gopikishan S. Damani  
Partner



Place: Mumbai

Date: 16<sup>th</sup> February, 2022

CC: 1) The Company Secretary  
Advani Hotels and Resorts (India) Limited  
18A & 18B, Jolly Maker Chambers - II,  
Nariman Point, Mumbai- 400021