

# IHOCO BV

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BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001  Email: corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Email: takeover@nse.co.in	Oriental Hotels Limited Taj Coromandel, 37, Mahatma Gandhi Road, Chennai – 600034.  Email: ohlshares.mad@tajhotels.com
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May 26, 2021

Dear Sirs,

**Sub: Disclosure under Regulation 29 (1) and 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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Please find enclosed the disclosure under regulation 29(1) and 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format pursuant to conversion of the Global Depository Receipts of Oriental Hotels Limited into underlying equity shares.

Kindly acknowledge the receipt of this letter together with the enclosure.

Yours faithfully,  
For IHOCO B.V.



Authorised Signatory

**Annexure 1****Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part-A- Details of the Acquisition**

Name of the Target Company (TC)		<b>Oriental Hotels Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		<b>IHOCO B.V. (Acquirer) The Indian Hotels Company Limited PIEM Hotels Limited Taj Trade &amp; Transport Company Limited Taj Madurai Limited Tata Chemicals Limited Tata Investment Corporation Limited PIEM International (H.K.) Limited</b>		
Whether the acquirer belongs to Promoter/Promoter group		<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		<b>BSE Limited &amp; National Stock Exchange of India Limited</b>		
<b>Details of the acquisition as follows</b>		<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of :</b>				
a)	Shares carrying voting rights			
	The Indian Hotels Company Limited	<b>5,09,72,910</b>	<b>28.55%</b>	<b>28.55%</b>
	PIEM Hotels Limited	<b>36,57,170</b>	<b>2.05%</b>	<b>2.05%</b>
	Taj Trade and Transport Company Limited	<b>16,64,090</b>	<b>0.93%</b>	<b>0.93%</b>
	Taj Madurai Limited	<b>68,260</b>	<b>0.04%</b>	<b>0.04%</b>
	Tata Chemicals Limited	<b>25,23,000</b>	<b>1.41%</b>	<b>1.41%</b>
	Tata Investment Corporation Limited	<b>10,76,000</b>	<b>0.60%</b>	<b>0.60%</b>
	IHOCO B.V.	<b>71,50,000</b>	<b>4.00%</b>	<b>4.00%</b>
	PIEM International (H.K.) Limited	<b>4,87,500</b>	<b>0.27%</b>	<b>0.27%</b>
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)  <b>Global Depository Receipts with no Voting Rights (VR) [held by IHOCO B.V.]</b>	<b>22,34,860</b> (No VR)	<b>1.25%</b> (No VR)	<b>1.25%</b> (No VR)
e)	Total (a+b+c+d)	<b>6,98,33,790</b>	<b>39.10%</b>	<b>39.10%</b>

**IHOCO B.V.**

<b>Details of acquisition</b>				
a)	Shares carrying voting rights acquired (Conversion of GDRs into underlying shares)	<b>22,34,860</b>	<b>1.25%</b>	<b>1.25%</b>
b)	VRs acquired otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e)	Total (a+b+c+/-d)	<b>22,34,860</b>	<b>1.25%</b>	<b>1.25%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>				
a)	Shares carrying voting rights			
	The Indian Hotels Company Limited	<b>5,09,72,910</b>	<b>28.55%</b>	<b>28.55%</b>
	PIEM Hotels Limited	<b>36,57,170</b>	<b>2.05%</b>	<b>2.05%</b>
	Taj Trade & Transport Company Limited	<b>16,64,090</b>	<b>0.93%</b>	<b>0.93%</b>
	Taj Madurai Limited	<b>68,260</b>	<b>0.04%</b>	<b>0.04%</b>
	Tata Chemicals Limited	<b>25,23,000</b>	<b>1.41%</b>	<b>1.41%</b>
	Tata Investment Corporation Limited	<b>10,76,000</b>	<b>0.60%</b>	<b>0.60%</b>
	IHOCO B.V.	<b>93,84,860</b>	<b>5.25%</b>	<b>5.25%</b>
	PIEM International (H.K.) Limited	<b>4,87,500</b>	<b>0.27%</b>	<b>0.27%</b>
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e)	Total (a+b+c+d)	<b>6,98,33,790</b>	<b>39.10%</b>	<b>39.10%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).		<b>Off market. Conversion of 22,34,860 Global Depository Receipts into underlying shares.</b>		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		<b>Not Applicable</b>		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		<b>24 May 2021</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale		<b>17,85,99,180 equity shares of Re. 1/- each fully paid</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		<b>17,85,99,180 equity shares of Re. 1/- each fully paid</b>		
Total diluted share/voting capital of the TC after the said acquisition		<b>17,85,99,180 equity shares of Re. 1/- each fully paid</b>		

Annexure 2Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Oriental Hotels Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		IHOCO B.V. (Acquirer) The Indian Hotels Company Limited PIEM Hotels Limited Taj Trade & Transport Company Limited Taj Madurai Limited Tata Chemicals Limited Tata Investment Corporation Limited PIEM International (H.K.) Limited		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited & National Stock Exchange of India Limited		
<b>Details of the acquisition/ disposal as follows</b>		<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>				
a)	Shares carrying voting rights			
	The Indian Hotels Company Limited	5,09,72,910	28.55%	28.55%
	PIEM Hotels Limited	36,57,170	2.05%	2.05%
	Taj Trade and Transport Company Limited	16,64,090	0.93%	0.93%
	Taj Madurai Limited	68,260	0.04%	0.04%
	Tata Chemicals Limited	25,23,000	1.41%	1.41%
	Tata Investment Corporation Limited	10,76,000	0.60%	0.60%
	IHOCO B.V.	71,50,000	4.00%	4.00%
	PIEM International (H.K.) Limited	4,87,500	0.27%	0.27%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <i>Global Depository Receipts with no Voting Rights (VR) [held by PIEM International (H.K.) Ltd]</i>	22,34,860 (No VR)	1.25% (No VR)	1.25% (No VR)
e)	Total (a+b+c+d)	6,98,33,790	39.10%	39.10%
<b>Details of acquisition/sale</b>				
a)	Shares carrying voting rights acquired/sold (Conversion of GDRs into underlying shares)	22,34,860	1.25%	1.25%

**IHOCO B.V.**

b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	Total (a+b+c+/-d)	<b>22,34,860</b>	<b>1.25%</b>	<b>1.25%</b>
<b>After the acquisition/sale, holding of:</b>				
a)	Shares carrying voting rights			
	The Indian Hotels Company Limited	<b>5,09,72,910</b>	<b>28.55%</b>	<b>28.55%</b>
	PIEM Hotels Limited	<b>36,57,170</b>	<b>2.05%</b>	<b>2.05%</b>
	Taj Trade & Transport Company Limited	<b>16,64,090</b>	<b>0.93%</b>	<b>0.93%</b>
	Taj Madurai Limited	<b>68,260</b>	<b>0.04%</b>	<b>0.04%</b>
	Tata Chemicals Limited	<b>25,23,000</b>	<b>1.41%</b>	<b>1.41%</b>
	Tata Investment Corporation Limited	<b>10,76,000</b>	<b>0.60%</b>	<b>0.60%</b>
	IHOCO B.V.	<b>93,84,860</b>	<b>5.25%</b>	<b>5.25%</b>
	PIEM International (H.K.) Limited	<b>4,87,500</b>	<b>0.27%</b>	<b>0.27%</b>
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e)	Total (a+b+c+d)	<b>6,98,33,790</b>	<b>39.10%</b>	<b>39.10%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		<b>Off market. Conversion of 22,34,860 Global Depository Receipts into underlying shares.</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		<b>24 May 2021</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale		<b>17,85,99,180 equity shares of Re. 1/- each fully paid</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		<b>17,85,99,180 equity shares of Re. 1/- each fully paid</b>		
Total diluted share/voting capital of the TC after the said acquisition		<b>17,85,99,180 equity shares of Re. 1/- each fully paid</b>		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **IHOCO B.V. (Acquirer)**



Authorized Signatory

Place: Mumbai, India, 26 May 2021