

12th July, 2023

To
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Dear Madam/Sir

Subject: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 22,50,000 Equity Shares of face value of INR 10/- each representing 56.25% of the paid-up equity share capital of Kintech Renewables Limited on 10th July, 2022.

You are requested to take the same in your records.



Dhruv Gupta

CC:

To
The Company Secretary
Kintech Renewables Limited
Kintech House, 8-9, Shivalik Plaza,
Opp. AMA, IIM Road,
Ahmedabad, Gujarat, 380015

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Kintech Renewables Limited		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<ul style="list-style-type: none"> – Mr. Dhruv Gupta (Hereinafter referred to as Acquirer) – Mrs. Meenakshi Gupta (Hereinafter referred to as PAC) 		
Whether the Acquirer belongs to Promoter/ Promoter group	<p>No</p> <p>The Acquirer along with PAC had made an Open Offer on April 03, 2023 and upon completion of the said open offer, the Acquirer and PAC would become the Promoters of the Target Company.</p>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of Acquirer along with PACs of:			
a) Shares carrying voting rights	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	0	0.00	0.00

voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	0	0.00	0.00
Details of acquisition			
a) Shares carrying voting rights acquired			
– Mr. Dhruv Gupta	22,50,000	56.25	56.25
– Mrs. Meenakshi Gupta	0	0.00	0.00
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
e) Total (a+b+c+d)	22,50,000	56.25	56.25
After the acquisition, holding of Acquirer:			
a) Shares carrying voting rights			
– Mr. Dhruv Gupta	22,50,000	56.25	56.25
– Mrs. Meenakshi Gupta	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the Acquirer	0	0.00	0.00
c) VRs otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	22,50,000	56.25	56.25
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment on Preferential Basis		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10 th July, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	INR 4,00,00,000 (Indian Rupees Four Crore Only) representing 40,00,000 (Forty Lacs) equity shares of INR 10.00 each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 4,00,00,000 (Indian Rupees Four Crore Only) representing 40,00,000 (Forty Lacs) equity shares of INR 10.00 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 4,00,00,000 (Indian Rupees Four Crore Only) representing 40,00,000 (Forty Lacs) equity shares of INR 10.00 each		