

NIKHIL MALLAVARAPU

Date: 4th September, 2023

From:

**Nikhil Mallavarapu,
No.354, 13th cross, 5th Main, HIG Colony,
RMV 2nd Stage, Sanjay Nagar,
Bangalore – 560 094**

To,

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Department of Corporate Services - Listing BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001
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Sub: Prior Intimation under Regulation 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares by way of gift

Ref: Target Company: Centum Electronics Limited, ISIN: INE320B01020

Dear Sir/Madam,

I am an immediate relative and member of the Promoter Group, hereby submit prior intimation via disclosures as required under Regulation 10(5) of SEBI (SAST) Regulations, 2011 for acquisition of 62,926 Equity shares of the Company by way of inter-se transfer of shares amongst immediate relatives in the following manner:

Inter-se transfer of 62,926 (0.49%) equity shares from Apparao V Mallavarapu to Nikhil Mallavarapu

Kindly take note of the same on records and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,



Nikhil Mallavarapu

Enclosures : as above

CC:

To,

**The Company Secretary,
Centum Electronics Limited
No.44, KHB Industrial Area,
Yelahanka New Town,
Bangalore – 560 106**

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	CENTUM ELECTRONICS LIMITED
2.	Name of the acquirer(s)	Mr. Nikhil Mallavarapu
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is immediate relative of the transferor and belongs to the Promoter Group. Acquirer, Mr.Nikhil Mallavarapu is the son of Mr.Apparao V Mallavarapu (Transferor)
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr.Apparao V Mallavarapu
	b. Proposed date of acquisition	On or after 11 th September, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Mr.Nikhil Mallavarapu: 62,926
	d. Total shares to be acquired as % of share capital of TC	Mr.Nikhil Mallavarapu: 0.49%
	e. Price at which shares are proposed to be acquired	Nil Inter-se transfer of shares amongst immediate relatives as Gift. Therefore, no consideration is involved.
	f. Rationale, if any, for the proposed transfer	The proposed acquisition is only a private family arrangement.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) Immediate Relatives
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable The shares are proposed to be transferred by way of Gift and therefore no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable The shares are proposed to be transferred by way of Gift and therefore no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable The shares are proposed to be transferred by way of Gift and therefore no consideration is involved.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We hereby declare that the transferors and transferees have complied / will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*) Mr.Nikhil Mallavarapu	5,89,929	4.58	6,52,855	5.07
	b Seller (s) Mr.Apparao V Mallavarapu	59,60,475	46.26	58,97,549	45.77

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Nikhil Mallavarapu

Date: 4th September, 2023

Place: France