

To,

Date: 29.03.2023

| | |
|---|---|
| 1. BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 | 2. Concord Drugs Limited Survey No.249, Brahmanpally Village, Hayatnagar Mandal, R.R. Dist, Hyderabad, Telangana, 501511 |
|---|---|

Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

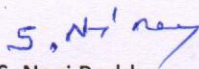
Unit: **Concord Drugs Limited**

I, S. Nagi Reddy, Promoter of the company have acquired 2,85,860 Equity Shares by conversion of warrants into equity shares. In this regard, I enclose herewith prescribed Form 29 (2) under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchange, please.

Thanking you.

Yours Sincerely,


S. Nagi Reddy

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

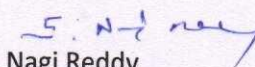
| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | CONCORD DRUGS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. S. Nagi Reddy Persons Acting in Concert (PAC) with the acquirer 1. Mr. S. Manoj Reddy 2. Mr. S. Koni Reddy | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 22,84,399 | 25.30 | 22.84 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 6,28,125 | NA | 6.28 |
| e) Total (a+b+c+d) | 29,12,524 | 25.30 | 29.12 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 2,85,860 | 3.16 | 2.86 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ held | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | 2,85,860 | 3.16 | 2.86 |
| e) Total (a+b+c+/-d) | | | |

S. Nagi Reddy

| | | | |
|--|--|-------|-------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 25,70,259 | 28.46 | 25.70 |
| b) Shares encumbered with the acquirer | - | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 3,42,265 | - | 3.42 |
| | - | - | - |
| e) Total (a+b+c+d) | 29,12,524 | 28.46 | 29.12 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential allotment (conversion of warrants into equity shares) | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27.03.2023 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 87,43,750 equity shares of Rs. 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 90,29,610 equity shares of Rs. 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 1,00,00,000 equity shares of Rs. 10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


S. Nagi Reddy

Signature of the acquirer / seller / Authorised Signatory

Place: Hyderabad

Date: 29.03.2023
