Date: 11/11/2020

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>.

Dear Sirs,

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Scrip Code: 530549/ SHILPAMED

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same and oblige.

Thanking You,

Yours faithfully,

(Vishnukant C. Bhutada)

CC To:

The Compliance Officer Shilpa Medicare Limited 12-6-214/A1, Hyderabad Road Raichur, KA-584135

Enc. a/a

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | SHILPA MEDICARE LIMITED | | | |
|---|--|---|---|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Vishnukant C. Bhutada PAC: Dharmavati Bhutada Madhav Bhutada Keshav Bhutada Namrata Bhutada Vishukant C. Bhutada (HUF) | | | |
| | | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited (BSE) National Stock Exchange of India Limited (NSE) | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC | |
| Before the acquisition / disposal under consideration, holding of: a) Shares carrying voting rights | | 10- | | |
| Vishnukant C Bhutada | 8086012 | 9.92 | | |
| Dharmavati Bhutada | 6207796 | 7.61 | - | |
| Madhay Bhutada | 1236674 | 1.52 | - | |
| Keshav Bhutada | 1042924 | 1.28 | | |
| Namrata Bhutada | 22500 | 0.03 | | |
| Vishnuka C. Bhutada (HUF) | 1336130 | 1.64 | 11-13-1 | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | <u> 2</u> | dres do | AT 10-10-1 | |
| c) Voting rights (VR) otherwise than by shares | - | - | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | = | ā | | |
| Total (a+b+c+d) | 17932036 | 22.00 | i <u>a</u> n | |
| Details of acquisition/sale | | | | |
| a) Shares carrying voting rights acquired/sold: | | | | |
| 1. Vishnukant C. Bhutada | (1720402) | (2.11) | | |
| 2. Keshav Bhutada | 957076 | 1.17 | | |
| 3. Madhav Bhutada | 763326 | 0.94 | | |
| b) VRs acquired /sold otherwise than by shares | - | 7 | >= | |



| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Q . | | | |
|---------------------|---|--|-------------|-------|--|
| d) | Shares encumbered / invoked/released by the acquirer | - | ~ | (4) | |
| | Total (a+b+c+/-d) | 0 | 0 | * | |
| Aft | ter the acquisition/sale, holding of: | | | | |
| a) | Shares carrying voting rights | | = | | |
| | Vishnukant C Bhutada | 6365610 | 7.82 | :=0 | |
| | Dharmavati Bhutada | 6207796 | 7.61 | - | |
| | Madhav Bhutada | 2000000 | 2.45 | * | |
| | Namrata Bhutada | 22500 | 0.03 | | |
| | Keshav Bhutada | 2000000 | 2.45 | | |
| | Vishnuka C. Bhutada (HUF) | 1336130 | 1.64 | | |
| b) | | = | r <u>aŭ</u> | MAT I | |
| c) | VRs otherwise than by shares | - | 195 | :•8 | |
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | .=: | | |
| | Total (a+b+c+d) | 17932036 | 22.00 | • | |
| market / | Facquisition / sale (e.g. open market / off- public issue / rights issue / preferential at / inter-se transfer etc). | Inter-se transfer by way of gift among the members of the Vishnukant Chaturbhuj Bhutada family.* | | | |
| Date of a receipt o | acquisition / sale of shares / VR or date of of intimation of allotment of shares, er is applicable | 09 th November, 2020 to 10 th November, 2020 | | | |
| Equity s | hare capital / total voting capital of the TC ne said acquisition / sale | 8,15,26,898 of Re.1/- each | | | |
| after the | hare capital/ total voting capital of the TC said acquisition / sale | 8,15,26,898 of Re.1/- each | | | |
| | uted share/voting capital of the TC after the uisition / sale | 8,15,26,898 of Re.1/- each | | | |

^{*} Note: There was an inter-se transfer by way of gift amongst the members of the Vishnukant Chaturbhuj Bhutada family between 09thNovember, 2020 and 10th November, 2020(date). Consequently, the shareholdings of promoters/members belonging to the promoter group changed individually.

Signature of the acquirer / seller / Authorised Signatory Place: Raichur Date: 11th November, 2020