

16<sup>th</sup> June, 2021

AL/CS/BSE/13/2021-22

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI- 400001.

Dear Sir/Madam,

**SUB: RESPONSE FOR THE CLARIFICATION ON PRICE MOVEMENT**  
**REF: EMAIL FROM BSE DATED 14<sup>TH</sup> JUNE, 2021 SEEKING CLARIFICATION**  
**SCRIP CODE: 517494**

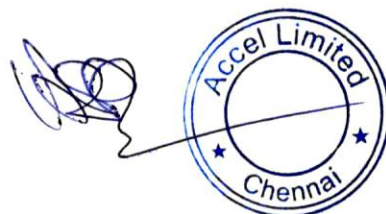
With reference to your email received on 14<sup>th</sup> June, 2021, we would like to inform that the company had following developments in last 6 months and which could impact the share price of the company.

All the events as and when occurred has been communicated to Stock exchange as per the Regulation 30 of SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015.

The company has 2 divisions namely Accel IT Services and Accel Realty, Accel IT Services was developed through acquisition of companies in the last 1 year. Accel Realty is an initiative to build and rent IT space. The first project of Accel Realty named as Accel Infinium was completed recently. We wish to highlight those material events of the company that may have bearing on the fluctuations in the share price in the recent past

1. The company has acquired the businesses of its two wholly owned subsidiary companies, namely, M/s. Ensure Support Services (India) Limited [presently known as "Accel IT Services Limited"] and M/s. Computer Factory (India) Private Limited, w.e.f. 02<sup>nd</sup> March 2021 and it has strengthened the IT Service business and the financial position of the company and it is duly intimated to the stock exchange vide our communication dated 02<sup>nd</sup> March 2021 .
2. The first phase of IT Building Project of Accel Realty division with a built up area of 1,65,000 sq ft at KINFRA IT SEZ in Trivandrum was completed and the inauguration was done on 19<sup>th</sup> April 2021 and it is duly intimated to the stock exchange vide our communication dated 18<sup>th</sup> April 2021.

The above said stock exchange communications are attached herewith.



In this respect, the company is happy to note that the share price has increased gradually and is also confident that the future growth in the business will benefit the investors and we will live up to their expectations.

We hope this clarifies the position.

Thanking you,

For Accel Limited,

  
**N. R. Panicker**  
Chairman & Managing Director  
DIN: 00236198



# ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



AL/NRP/BSE/66/2020-21

March 02, 2021

Manager – Corporate Relationship  
Dept of Corporate Services  
The Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street, Mumbai 400 001

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Re: SCRIP Code: 517494

In Compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to submit that the Board of Directors at their meeting held on 02<sup>nd</sup> March, 2021 has

1. Considered and accepted the recommendations of the Audit Committee, for the purchase of business of M/s. Ensure Support Services India Limited (ESSIL) and M/s. Computer Factory (India) Private Limited (CFIPL) wholly-owned subsidiary companies as a going concern, on a slump sale basis, pending their merger under Section 233 of the Companies Act, 2013, on such terms and conditions as contained in their respective Business Transfer Agreement (BTA)
2. The Audit Committee and Board of Directors have approved the execution of BTA between the Company and its wholly-owned subsidiary i.e. ESSIL and CFIPL

Information required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 is enclosed as Annexure A & Annexure B for M/s. Ensure Support Services India Limited (ESSIL) and M/s. Computer Factory (India) Private Limited (CFIPL) respectively.

Further, we wish to inform you that Dr. M. Ayyappan has relinquished his position as Chairman of the Board while he continues to be the Independent Director of the Company. Further the board has appointed Mr. N. R. Panicker as the Chairman of the Company.

We request you to take the above information on records.

Thanking You,

Yours faithfully,

For Accel Limited,

  
N R Panicker  
Chairman & Managing Director  
DIN: 00236198



Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178 , Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakuttam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : [www.acceltransmatic.com](http://www.acceltransmatic.com) / [www.accel-india.com](http://www.accel-india.com)

CIN : L30007TN1986PLC100219

**Annexure-A**

<b>Sr. No</b>	<b>Disclosure</b>	
A	Name of the Target entity, details in brief such as size, turnover etc.	Ensure Support Services (India) Limited Paid Up Capital Rs.4.5 Crore Turnover (Total Income) as at March 2020- Rs.105.75 Crore
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Ensure Support Services (India) Limited is wholly owned subsidiary of the Company. Accordingly the transaction is a Related Party Transaction and the transaction is undertaken at arm's length.  Promoter and promoter group does not have any interest in the proposed transaction
C	Industry to which the entity being acquired belongs	Repair of computers and communication equipment peripheral – NIC Code 951
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business synergy and expansion of business
E	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
F	Indicative time period for completion of the acquisition	Immediate
G	Nature of consideration -whether cash consideration or share swap and details of the same;	Cash Consideration
H	Cost of acquisition or the price at which the shares are acquired;	Rs. 26.20 Crores
I	Percentage of shareholding / control acquired and / or number of shares acquired	No Change in Shareholding Pattern
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Ensure Support Services (India)Limited as a public limited company incorporated on 27 <sup>th</sup> June, 2013, having its registered office at III Floor SFI Complex, 178,Valluvar Kottam High Road, Nungambakkam Chennai -600034.



acquired entity has presence and any other significant information (in brief)	<p>It is in the business of providing after sales services in the nature of warranty fulfillment services, spare parts management, infrastructure management services, break-fix maintenance services in the nature of paid services, managed print services and e-waste management independently or on behalf of OEMs.</p> <p>Turnover for last three financial year are:-</p> <p>Turnover as at 31<sup>st</sup> March 2020 is Rs.105.75 Crores</p> <p>Turnover as at 31<sup>st</sup> March 2019 is Rs.107.55 Crores</p> <p>Turnover as at 31<sup>st</sup> March 2018 is Rs.122.86 Crores</p>
-------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



A handwritten signature in black ink, appearing to be "S. Srinivasan", written over a horizontal line.

**Annexure-B**

Sr. No	Disclosure	
A	Name of the Target entity, details in brief such as size, turnover etc.	Computer Factory (India) Private Limited (CFIPL)  Paid Up Capital Rs.1.1 Crore  Turnover (Total Income) as at March 2020- Rs.9.27 Crores
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Computer Factory (India) Private Limited (CFIPL) is wholly owned subsidiary of the Company. Accordingly the transaction is a Related Party Transaction and the transaction is undertaken at arm's length.  Promoter and promoter group does not have any interest in the proposed transaction
C	Industry to which the entity being acquired belongs	Wholesale of Computers, Computer Peripheral Equipment & Software- NIC Code 4651
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business synergy and expansion of business
E	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
F	Indicative time period for completion of the acquisition	Immediate
G	Nature of consideration -whether cash consideration or share swap and details of the same;	Cash Consideration
H	Cost of acquisition or the price at which the shares are acquired;	Rs. 1.75 Crores
I	Percentage of shareholding / control acquired and / or number of shares acquired	No Change in Shareholding Pattern



J	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Computer Factory (India) Private Limited (CFIPL) is a private limited company incorporated on 15<sup>th</sup> November, 1993, having its registered office at III Floor SFI Complex, 178, Valluvar Kottam High Road, Nungambakkam Chennai -600034.</p> <p>It is in the business of IT Infrastructure Services offering design, implementation and management of comprehensive IT solutions including Networking, Hardware, Software, Security and Telecommunications.</p> <p>Turnover for last three financial year are:-</p> <p>Turnover as at 31<sup>st</sup> March 2020 is Rs.9.27 Crores</p> <p>Turnover as at 31<sup>st</sup> March 2019 is Rs.11.43 Crores</p> <p>Turnover as at 31<sup>st</sup> March 2018 is Rs 9.77 crores.</p>
---	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



April 18, 2021

AL/NRP/BSE/07/2021-22

Manager – Corporate Relationship  
Dept of Corporate Services  
The Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street, Mumbai 400 001

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulations 2015.**

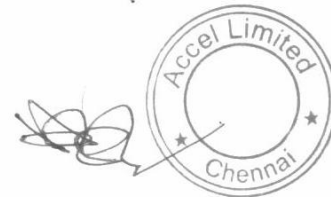
**Re: SCRIP Code: 517494**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held on 18<sup>th</sup> April 2021 have considered the following:-

1. Resignation of Ms. Priyam Agarwal, Company Secretary and Compliance Officer of the Company with effect from the day of 19<sup>th</sup> April, 2021 was approved.
2. Resignation of Mr. P. Subramanyam, Chief Financial Officer of the Company with effect from the day of 19<sup>th</sup> April, 2021 was approved.
3. Appointed Mr. P. Subramanyam, (A50561) a member of Institute of Company Secretaries of India as Company Secretary and Compliance Officer of the Company with effect from 19<sup>th</sup> April, 2021
4. Appointed Mr. K. Suryanarayanan (PAN : APHPS8348M) as Chief Financial Officer of the Company with effect from 19<sup>th</sup> April, 2021

Mr. K. Suryanarayanan is a qualified Chartered Accountant with more than 25 years of experience.

5. Appointed Mr. S. V. Rao as “President & CEO” of Accel IT Services Division.
6. The Audit, Nomination & Remuneration & Share Transfer Committees are reconstituted with effect from 19<sup>th</sup> April 2021.





## Audit Committee

Name	Category	Position
Dr. Ayyappan M	Independent Director	Chairman
Dr.C.N. Ramchand	Independent Director	Member
Mr. K. Nagarajan	Independent Director	Member

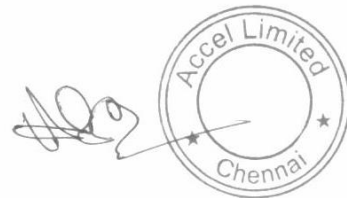
## Nomination & Remuneration Committee

Name	Category	Position
Mr. K. Nagarajan	Independent Director	Chairman
Ms. Shruthi Panicker	Director	Member
Dr.C.N. Ramchand	Independent Director	Member

## Share Transfer Committee

Name	Category	Position
N.R. Panicker	Chairman & Managing Director	Chairman
P.Subramanyam	Company Secretary	Member

7. A) The first phase of IT Building Project of Accel Realty division with a built up area of 1,65,000 sq ft at KINFRA IT SEZ in Trivandrum has been completed and the inauguration of which is scheduled for 19<sup>th</sup> April 2021 .
- B) Based on preliminary response received from potential clients, the board has recommended pursuing construction of Phase II with a built up area of 3,50,000 sq ft. The Board has authorized Mr N R Panicker, Chairman and Managing Director to take necessary steps in this regard including acquisition of 2 acres of Land adjacent to current building.
8. The Board has advised the management to seek approval of the shareholders for enhancing the limits under Sec 186 of Companies Act 2013 for investments to be made, guarantees to be given , securities to be provided up to Rs. 250 crores in respect of its business operations.



# ACCEL LIMITED



9. The Board has advised the management to seek approval of shareholders for increase in the limit of borrowings under Section 180(1)(c) of Companies Act 2013 up to Rs. 250 crores for investments and business acquisitions .
10. The Board has advised the management to seek approval of shareholders for enhancing the limit of loans, investments, guarantee or security under section 185 of Companies act, 2013 up to Rs. 50 crores .

Please arrange to take the same on record.

Thanking you,

Yours faithfully,  
For **Accel Limited**

**N.R.Panicker**  
**Chairman and Managing Director**  
**Din: 00236198**

