

Ref. No.: EIL/SD/BSE-CLR/2019-2020/26IX
Date : 26th September, 2019

To,
Mr. Nilesh S Jain
Assistant Manager (Surveillance)
BSE Ltd.
P J Towers, Dalal Street,
Mumbai – 400 001

Company Code: 526608

Dear Sir,

Sub : Clarification/Confirmation on news item appearing in “<https://indianexpress.com>”
Ref : Your Email- Ref. No. L/SURV/ONL/RV/NJ/(2019-2020)/103 dated September 25, 2019

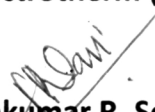
With reference to above and your email dated September 25, 2019 seeking clarification for the news item appeared in “<https://indianexpress.com>” dated on September 25, 2019 captioned “Ahmedabad: Electrotherm chief accuses brothers of fraud, court asks CID to probe”, please be informed that the Company has not received any formal communication from the Police nor a copy of the FIR till now.

Further, with regard to the clarification on the price of the Company’s script decreased by 4.99% on September 25, 2019, the Company hereby clarifies that the Company is not aware about the reason for price movement of shares of the Company. It is purely based on market situation.

We have informed, and will continue to inform, the stock exchanges of all the events, information etc. as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may have a bearing on the operation/performance of the Company which include all price sensitive information.

Thanking you,

Yours faithfully,
For Electrotherm (India) Limited


Fageshkumar R. Soni
Company Secretary
(Membership No. F8218)



ELECTROTHERM (India) Limited

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