

# S P FINANCE & TRADING LIMITED

**Regd Office:** Ground Floor, Unit GA-1, Trade World, B-Wing, Kamala Mills  
Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai- 400013  
Tel: 022-30400500, Fax: 022-30400599  
Website: [www.spfinance.co.in](http://www.spfinance.co.in) Email: [spfinancetr@gmail.com](mailto:spfinancetr@gmail.com)  
CIN - L51900MH1981PLC024295

26<sup>th</sup> July, 2021.

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai – 400001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/ Madam,

**Sub.:** Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”).

**Ref:** Target Company-Balkrishna Paper Mills Ltd. (Scrip Code 539251/ Symbol BALKRISHNA).

This is to inform you that we along with other Acquirers viz. Sanchna Trading and Finance Ltd., Beetee Textile Industries Ltd., Vishal Furnishings Ltd., Smt. Vibhadevi Poddar, Smt. Madhudevi Poddar, Smt. Ashadevi Poddar and Smt. Sangeeta Poddar have become entitled to voting rights in the target company namely Balkrishna Paper Mills Limited on 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each with effect from 23<sup>rd</sup> July, 2021 arising out of operation of sub-section (2) of Section 47 of the Companies Act, 2013. The disclosure as required under Regulation 29(1) of SEBI (SAST) Regulations, 2011 is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
For S. P. Finance and Trading Limited



Rajesh Tiwari  
Director  
DIN 07580321

Encl.: As above

Cc: to Company Secretary, Balkrishna Paper Mills Ltd., A – Wing, Trade World, 7<sup>th</sup> Floor,  
Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -13.

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. S. P. Finance and Trading Ltd. 2. Sanchna Trading and Finance Ltd. 3. Beetee Textile Industries Ltd. 4. Vishal Furnishings Ltd. 5. Smt. Vibhadevi S. Poddar 6. Smt. Madhudevi P. Poddar 7. Smt. Ashadevi R. Poddar 8. Smt. Sangeeta P. Poddar		
Whether the acquirer belongs to Promoter/Promoter group	Acquirers belong to the Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of acquirer along with PACs of: ( Refer to Annexure - A)</b>		
a) Shares carrying voting rights	2362562	22.00%	22.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	475000	19.00%	19.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	2837562	19.90%	19.90%
<b>Details of acquisition ( Refer to Annexure - B)</b>			
a) Shares carrying voting rights acquired	0	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	5000000	100.00%	100.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	5000000	100.00%	100.00%
<b>After the acquisition, holding of acquirer along with PACs of: ( Refer to Annexure - C)</b>			
a) Shares carrying voting rights	2362562	22.00%	22.00%
b) VRs otherwise than by equity shares	5475000	73.00%	73.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	7837562	66.61%	66.61%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquirers are entitled to voting rights on 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013 with effect from 23rd July, 2021. The NCRPS are not listed on any Stock Exchange.		


Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each which are redeemable within 20 years of date of issue.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Acquirers are entitled to voting rights on Cumulative Redeemable Preference Shares arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013 with effect from 23rd July, 2021.
Equity share capital / total voting capital of the TC before the said acquisition	1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each aggregating to Rs.35,73,98,440/- (Rs. Thirty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).
Equity share capital/ total voting capital of the TC after the said acquisition	1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each and 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.85,73,98,440/- (Rs. Eighty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).
Total diluted share/voting capital of the TC after the said acquisition	1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each and 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.85,73,98,440/- (Rs. Eighty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).

**MILLS LIMITED**

**Seller(s)**

Not Applicable

**For S. P. Finance and Trading Ltd.**

  
**Rajesh Tiwari**

Director

DIN :07580321

Place: Mumbai

Date: 26th July, 2021

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Annexure - A**

I Before Acquisition

(a) Shares carrying voting rights (Equity Shares)

Sr. No.	Name of Acquirer	No. of Equity Shares held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	5	0.00	0.00
2	Sanchna Trading and Finance Ltd	3	0.00	0.00
3	Beetee Textile Industries Ltd.	0	0.00	0.00
4	Vishal Furnishings Ltd.	5	0.00	0.00
5	Smt. Vibhadevi S. Poddar	795929	7.41	7.41
6	Smt. Madhudevi P. Poddar	265314	2.47	2.47
7	Smt. Ashadevi R. Poddar	795940	7.41	7.41
8	Smt. Sangeeta P. Poddar	505366	4.71	4.71
	Total	2362562	22.00	22.00

(c) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 9% Cumulative Redeemable Preference Shares (CRPS) held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	150000	6.00	6.00
2	Sanchna Trading and Finance Ltd	175000	7.00	7.00
3	Beetee Textile Industries Ltd.	150000	6.00	6.00
4	Vishal Furnishings Ltd.	0	0.00	0.00
5	Smt. Vibhadevi S. Poddar	0	0.00	0.00
6	Smt. Madhudevi P. Poddar	0	0.00	0.00
7	Smt. Ashadevi R. Poddar	0	0.00	0.00
8	Smt. Sangeeta P. Poddar	0	0.00	0.00
	Total	475000	19.00	19.00

**For S. P. Finance and Trading Limited**

**Rajesh Tiwari**

**Director**

**DIN : 07580321**

**Place : Mumbai**

**Dat 26th July, 2021**

## Annexure - B

Details Acquisition  
(b) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 6.5 % Non - Cumulative Redeemable Preference Shares (NCRPS) held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/votin g capital of the TC (**)
1	S. P. Finance and Trading Ltd.	1300000	26.00	26.00
2	Sanchna Trading and Finance Ltd	100000	2.00	2.00
3	Beetee Textile Industries Ltd.	1000000	20.00	20.00
4	Vishal Furnishings Ltd.	1000000	20.00	20.00
5	Smt. Vibhadevi S. Poddar	400000	8.00	8.00
6	Smt. Madhudevi P. Poddar	400000	8.00	8.00
7	Smt. Ashadevi R. Poddar	400000	8.00	8.00
8	Smt. Sangeeta P. Poddar	400000	8.00	8.00
	Total	5000000	100.00	100.00

**For S. P. Finance and Trading Limited**

**Rajesh Tiwari**

**Director**

**DIN : 07580321**

**Place : Mumbai**

**Date : 26th July, 2021**

## Annexure - C

I After Acquisition  
 (a) Shares carrying voting rights (Equity Shares)

Sr. No.	Name of Acquirer	No. of Equity Shares held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	5	0.00	0.00
2	Sanchna Trading and Finance Ltd	3	0.00	0.00
3	Beetee Textile Industries Ltd.	0	0.00	0.00
4	Vishal Furnishings Ltd.	5	0.00	0.00
5	Smt. Vibhadevi S. Poddar	795929	7.41	7.41
6	Smt. Madhudevi P. Poddar	265314	2.47	2.47
7	Smt. Ashadevi R. Poddar	795940	7.41	7.41
8	Smt. Sangeeta P. Poddar	505366	4.71	4.71
	Total	2362562	22.00	22.00

(C) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 9% CRPS and 6.5% NCRPS held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	1450000	19.34	19.34
2	Sanchna Trading and Finance Ltd	275000	3.68	3.68
3	Beetee Textile Industries Ltd.	1150000	15.33	15.33
4	Vishal Furnishings Ltd.	1000000	13.33	13.33
5	Smt. Vibhadevi S. Poddar	400000	5.33	5.33
6	Smt. Madhudevi P. Poddar	400000	5.33	5.33
7	Smt. Ashadevi R. Poddar	400000	5.33	5.33
8	Smt. Sangeeta P. Poddar	400000	5.33	5.33
	Total	5475000	73.00	73.00

**For S. P. Finance and Trading Limited**



**Rajesh Tiwari**

**Director**

**DIN : 07580321**

**Place : Mumbai**

**Date : 26th July, 2021**