

Dantapalli Vijaysen Reddy

H.No.1-1-380/11, Near Jagadamba Nursing Home,
Ashok Nagar, Hyderabad- 500020, Telangana, India.

28th June, 2019

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| The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001 | The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 |
| Stock Code: 531746 ISIN No.: INE505C01016 | Stock Code: 531746 ISIN No.: INE505C01016 |

To

Ms. Y.K. Priyadarshini
Company Secretary & Compliance Officer
Prajay Engineers Syndicate Limited
1-10-63 & 64, 5th Floor, Prajay Corporate House,
Chikoti Gardens, Begumpet, Hyderabad-500016
Telangana

Dear Sir/Madam,

Sub: Disclosure of Inter-se Transfer of Shares between the Promoters/Promoters group in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011:

Ref: Our Disclosure to the exchanges and Company dated 8th April, 2019.

In compliance with the provisions of Regulation 10(1)(a)(ii) read with regulation 10(5) of SEBI (SAST) Regulations, 2011, I, Dantapalli Vijaysen Reddy Promoter of Prajay Engineers Syndicate Limited ("The Company") R/o.1-1-380/11, Near Jagadamba Nursing Home, Ashok Nagar, Hyderabad- 500020, Telangana, hereby submit the requisite disclosure with regard to acquisition of 4,22,539 (Four Lakh Twenty Two Thousand Five Hundred and Thirty Nine) fully paid-up Equity shares of Rs.10/- each of Prajay Engineers Syndicate Limited (Target Company) (from Mrs. D.Hymavathi Reddy on 25th June, 2019, by way of inter-se transfer pursuant to family settlement, through an off market transaction.

The above stated disclosure duly signed by me is annexed herewith.

This is for your information and record.

Yours truly



D. Vijaysen Reddy
Acquirer and Promoter

Dantapalli Vijaysen Reddy

H.No.1-1-380/11, Near Jagadamba Nursing Home,
Ashok Nagar, Hyderabad- 500020, Telangana, India.

Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011, Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of aforesaid Regulations.

| NO | PARTICULARS | DETAILS |
|----|---|--|
| 1 | Name of the Target Company (TC) | Prajay Engineers Syndicate Limited 1-10-63 & 64, 5th Floor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad-500016 Telangana |
| 2 | Name of the acquirer | Dantapalli Vijaysen Reddy |
| 3 | Whether the acquirer(s) is/or promoters of the TC prior to the transaction | Yes |
| 4 | Details of acquisition | Inter-se transfer between Promoter and Promoter group by way of off-market transaction pursuant to a family settlement agreement. |
| A | Name of the person (s) from whom shares are acquired | Dantapalli Hymavathi Reddy |
| B | Date of acquisition | 25-06-2019 |
| C | No of shares acquired from person in 4(a) above | 4,22,539 (Four Lakh Twenty Two Thousand Five Hundred and Thirty Nine) |
| D | Total shares acquired as a % of share capital of TC | 0.60 % |
| E | Price at which shares are proposed to be acquired | Not applicable |
| F | Rationale, if any, for the proposed transfer | Inter-se transfer of shares amongst promoter of the Company in terms of the family settlement |
| 5 | Relevant sub-clause of regulation 10(a) | Regulation 10(1)(a) (ii) of SEBI (SAST) Regulations, 2011 |
| 6 | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period | Not applicable |
| 7 | If in-frequently trade, the price as determined in terms of clause(e) of sub-regulation(2) of regulation 8 | Not applicable |

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| 8 | Declaration by the acquirer, that the acquisition on price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable | Not applicable as the proposed acquisition is an inter-se transfer between Promoters/promoter group pursuant to a family settlement. | | | |
| 9. | Declaration by the acquirer, that the transferor and transferee will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 | Enclosed | | | |
| 10 | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with | Enclosed | | | |
| 11 | Shareholding Details | Before the proposed transaction | | After the proposed transaction | |
| | | No of Shares/Voting Rights | % w.r.t to total share capital of TC | No. of Shares/Voting Rights | % w.r.t to total share capital of TC |
| A | Acquirer(s) other than PACs sellers) | 1,58,92,495 | 22.72 | 1,63,15,034 | 23.32 |
| B | Seller (s) | 46,60,306 | 6.66 | 42,37,767 | 6.06 |

D.Vijaysen Reddy
Acquirer and Promoter

Dantapalli Vijaysen Reddy

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Ashok Nagar, Hyderabad- 500020,Telangana, India.

28th June, 2019

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| The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001 | The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 |
| Stock Code: 531746 ISIN No.: INE505C01016 | Stock Code: 531746 ISIN No.: INE505C01016 |

Dear Sir/Madam,

Sub: Declaration for compliance of disclosure requirements in Chapter-V of the Takeover Regulation, 2011:

I, Dantapalli Vijaysen Reddy, Promoter of Prajay Engineers Syndicate Limited, pursuant to a family settlement agreement, I have acquired 4,22,539 (Four Lakh Twenty Two Thousand Five Hundred and Thirty Nine) fully paid up Equity Shares of Rs.10/- each of Prajay Engineers Syndicate Limited by way of inter-se transfer from Mrs. Dantapalli Hymavathi Reddy, a person belonging to promoter group in terms of Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations (SAST Regulations), 2011.

We (i.e.Dantapalli Vijaysen Reddy (Aquirer/Tranferee) and Dantapalli Hymavathi Reddy (Transferor) hereby declare that we have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter-V of SEBI(SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1) a of SEBI (SAST) Regulations, 2011 are complied with.

Yours truly



D.Vijaysen Reddy
Acquirer and Promoter