

Hiren K. Patel

26th February, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400 001.
Scrip Code: 543334

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: NUVOCO

Sub: Intimation under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations) in respect of acquisition under Regulation 10(1)(a)(i) of the SEBI SAST Regulations.

With reference to the abovementioned subject, I have acquired 2,49,84,351 equity shares representing 7% of the equity share capital of Nuvoco Vistas Corporation Limited (the Company) as an inter-se transfer by way of a gift from my father-Dr. Karsanbhai Khodidas Patel. This acquisition, being inter-se transfer between immediate relatives, is exempt under regulation 10(1)(a)(i) of the SEBI SAST Regulations

I request you to kindly take this on record and disseminate the information on your website.

For Mr. Hiren Karsanbhai Patel



Date: 26th February, 2024
Place: Ahmedabad

Encl.: As above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)	Nuvoco Vistas Corporation Limited (Company)			
2.	Name of the acquirer(s)	Mr. Hiren Karsanbhai Patel (Acquirer)			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited (Stock Exchanges)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	This is an off-market transfer by way of gift between promoters and members of the promoter group being immediate relatives.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of the SEBI SAST Regulations.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, the disclosure under Regulation 10(5) of the SEBI SAST Regulations was filed with the Stock Exchanges within the specified timelines on 19 th February, 2024.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Dr. Karsanbhai Khodidas Patel	Yes		
b.	Date of acquisition	23 rd February, 2024	Yes		
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,49,84,351	Yes		
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	7%	Yes		
e.	Price at which shares are proposed to be acquired / actually acquired	Not applicable as the transfer is an off-market transaction by way of a gift without consideration.	NA		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer/ Transferee and PACs (other than Sellers)				
	1. Hiren Karsanbhai Patel (Acquirer)	84,52,127	2.37%	3,34,36,478	9.37%
	2. Rakesh Karsanbhai Patel	83,13,982	2.33%	83,13,982	2.33%
	3. Keyuriben Rakeshbhai Patel Jt. Rakesh Karsanbhai Patel	3,31,528	0.09%	3,31,528	0.09%
	4. Rajalben H Patel Jt.Hiren Karsanbhai Patel	2,79,641	0.08%	2,79,641	0.08%
	5. Hemil Hiren Patel	100	0.00%	100	0.00%
	6. Dhruvil Hiren Patel	29	0.00%	29	0.00%
	7. Shantaben Karsanbhai Patel	29	0.00%	29	0.00%
	8. Niyogi Enterprise Private Limited	21,40,24,889	59.92%	21,40,24,889	59.92%
b.	Seller – Karsanbhai Khodidas Patel	2,49,84,351	7%	Nil	Nil

Mr. Hiren Karsanbhai Patel

Date: 26th February, 2024

Place: Ahmedabad