



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

**Date: April 12, 2021**

To,  
The General Manager

**BSE Limited,**  
P.J. Towers  
Dalal Street  
Mumbai-400001

**Scrip Code:531921**  
**Scrip Id: AGARIND**

The General Manager,

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai-400051

**Symbol: AGARIND**

The Compliance Officer

**Agarwal Industrial Corp. Ltd.**  
Eastern Court, Unit No. 201/  
202, Plot No. 12, V.N. Purav  
Marg, ST Road, Chembur,  
Mumbai, MH-400071

**Sub: Disclosure under Regulation 29(1) & Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.**

Dear Sir,

Please find attached herewith disclosures received under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above documents on records and oblige.

Thanking You

Yours Faithfully,

For and on behalf of  
**AGARWAL INDUSTRIAL CORPORATION LIMITED**

  
Dipali Pitale  
CS & Compliance Officer



**Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.**

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• Website : [www.aicltd.in](http://www.aicltd.in)



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Dear Sir,

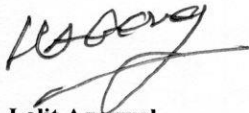
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**Yours Faithfully,**

**For and on behalf of all Acquirers**



**Mr. Lalit Agarwal**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Agarwal Industrial Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Kishan Agarwal  Mahindra Agarwal  Jugal Kishore Agarwal  Jaiprakash Agarwal  Nilesh Agarwal  Shailesh Agarwal  Lalit Agarwal  Uma Agarwal  Padma Agarwal  Vipin Agarwal  Sushila Agarwal  Ramchandra Agarwal  Sudha Agarwal  Rekha Agarwal  Mukul Agarwal  Virel Agarwal  Yash Agarwal  Jugalkishore Agarwal HUF  Pooja Agarwal  Namrata Agarwal  Nilesh Agarwal HUF  Lakshya Agarwal  Kishan Agarwal HUF  Ramchandra Agarwal HUF  Mangilal Agarwal HUF  Usha Agarwal  Lalit Agarwal HUF  Jai Prakash Agarwal HUF  Mahendra Agarwal HUF</p> <p align="right">} Acquirers</p> <p><b>PAC's</b>  As per Annexure A</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Promoter and Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

*As per Annexure A*

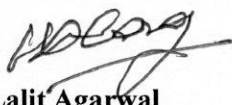
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights: (Details in Annexure A)	60,86,392	59.33%	59.33%
<del>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)</del>			
<del>e) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del>			
<b>e) Total (a+b+c+d)</b>	<b>60,86,392</b>	<b>59.33%</b>	<b>59.33%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold (Details in Annexure A)	11,88,042	10.38%	7.94%
<del>b) VRs acquired /sold otherwise than by shares</del>			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold (Details in Annexure A)	17,11,000	-	11.44%
<del>d) Shares encumbered / invoked/released by the acquirer</del>	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>28,99,042</b>	<b>10.38%*</b>	<b>19.38%</b>
<i>*such percentage is calculated without taking the effect of Convertible Warrants.</i>			
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights:	72,74,434	63.55%	48.63%
<del>b) Shares encumbered with the acquirer</del>	-	-	-
<del>e) VRs otherwise than by shares</del>	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	17,11,000	-	11.44%
<b>e) Total (a+b+c+d)</b>	<b>89,85,434</b>	<b>63.55%*</b>	<b>60.07%</b>
<i>* such percentage is calculated without taking the effect of Convertible Warrants.</i>			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment of Equity Shares and Warrants		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09-April-2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 10,25,87,470/- divided into 1,02,58,747 equity shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 11,44,67,890/- divided into 1,14,46,789 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,95,77,890/- divided into 1,49,57,789 equity shares of Rs. 10/- each

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of all Acquirers**



**Mr. Lalit Agarwal**

Place: Mumbai

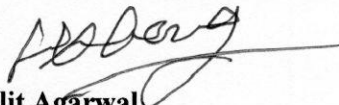
Date: April 12, 2021

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**Annexure A**

Sr. No.	Name of the Acquirers & Person Acting in Concert	Shareholding prior to Acquisition	Preferential Allotment of Equity shares	Preferential Allotment of Share Warrants	Shareholding post Acquisition
<b>ACQUIRERS</b>					
1	Kishan Agarwal	4,98,225	29,086	344,000	8,71,311
2	Mahendra Agarwal	4,91,100	18,662	318,000	8,27,762
3	Jugal Kishore Agarwal	3,95,000	37,495	302,000	7,34,495
4	Jaiprakash Agarwal	6,41,850	63,603	170,000	8,75,453
5	Nilesh Agarwal	2,79,650	80,775	109,000	4,69,425
6	Shailesh Agarwal	2,31,300	64,920	95,000	3,91,220
7	Lalit Agarwal	4,00,625	45,658	81,000	5,27,283
8	Uma Agarwal	2,23,600	47,608	74,000	3,45,208
9	Padma Agarwal	2,44,105	102,737	46,000	3,92,842
10	Vipin Agarwal	1,68,975	80,660	35,000	2,84,635
11	Sushiladevi Agarwal	2,40,100	55,868	32,000	3,27,968
12	Ramchandra Agarwal	5,32,525	2143	27,000	5,61,668
13	Sudha Agarwal	1,32,040	87,340	27,000	2,46,380
14	Rekha Agarwal	2,96,114	81,815	23,000	4,00,929
15	Mukul Agarwal	76,900	214	14,000	91,114
16	Virel Agarwal	66,300	6,642	7,000	79,942
17	Yash Agarwal	48,400	6,428	7,000	61,828
18	Jugalkishore Agarwal HUF	19,000	36,424	0	55,424
19	Pooja Agarwal	53,850	19,155	0	73,005
20	Namrata Agarwal	3,375	3,589	0	6,964
21	Nilesh Agarwal HUF	0	14,998	0	14,998
22	Lakshya Agarwal	47,900	214	0	48,114
23	Kishan Agarwal HUF	71,500	36,317	0	1,07,817
24	Ramchandra Agarwal HUF	1,25,000	17,998	0	1,42,998
25	Mangilal Agarwal HUF	1,01,300	30,468	0	1,31,768
26	Usha Agarwal	4,58,283	75,226	0	5,33,509
27	Lalit Agarwal HUF	71,500	53,725	0	1,25,225
28	Jai Prakash Agarwal HUF	1,35,875	48,422	0	1,84,297
29	Mahendra Agarwal HUF	25,000	39,852	0	64,852
	<b>TOTAL</b>	<b>60,79,392</b>	<b>11,88,042</b>	<b>17,11,000</b>	<b>89,78,434</b>
<b>PERSONS ACTING IN CONCERT</b>					
30	Aayushi Agarwal	2,500	0	0	2,500
31	Sanchi Agarwal	4,500	0	0	4,500
	<b>TOTAL</b>	<b>7,000</b>	<b>0</b>	<b>0</b>	<b>7,000</b>
<b>GRAND TOTAL</b>		<b>60,86,392</b>	<b>11,88,042</b>	<b>17,11,000</b>	<b>89,85,434</b>

For and on behalf of all Acquirers

  
Lalit Agarwal

Place: Mumbai

Date: April 12, 2021