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Web: www.haldyn.com  
CIN : U99999MH1964PLC012913

**HALDYN<sup>®</sup>**  
**CORPORATION LIMITED**

September 24, 2019

✓ **Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**Target Company**

**Haldyn Glass Limited**  
1201, B-Wing, 12<sup>th</sup> floor,  
Lotus Corporate Park,  
Off Western Express Highway,  
Goregaon (East), Mumbai-400063

Dear Sir / Madam,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").**

Pursuant to the Scheme of Amalgamation of Tar-vin Trading & Investment Private Limited ("First Transferor Company") and Haldyn Polymers Private Limited ("Second Transferor Company") with Haldyn Corporation Limited ("Transferee Company") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 8, 2019 u/s 230 to 232 of the Companies Act, 2013 and which was made effective from September 21, 2019, the Transferee Company, has acquired 21,66,660 Equity Shares of the Target Company representing 4.03% of the total issued, subscribed and paid-up equity share capital of the Target Company held by aforesaid Transferor Companies stand transferred to Haldyn Corporation Limited pursuant to Scheme of Amalgamation.

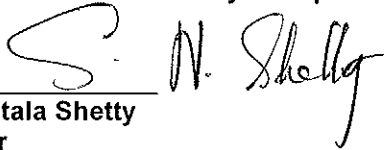
Accordingly, kindly find attached herewith the disclosure under Regulation 29(2) of the Takeover Regulations in respect of the same.

We request you to kindly take the same on your records and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

**For and on behalf of Haldyn Corporation Limited, Acquirer**

  
**Shakuntala Shetty**  
Director  
DIN: 01649133



**Encl:**

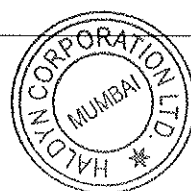
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

WORKS : Block No.127, Opp. Haldyn Glass Ltd.,  
Village Gavasad, Taluka Padra, District Vadodara-391 430.  
Tel.: (02662) 245346 • Fax: (02662) 245081

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part A: Details of acquisition

1. Name of the Target Company (TC)	Haldyn Glass Limited ("Company")		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Haldyn Corporation Limited  <b>PAC:</b> Narendra D Shetty Tarun N Shetty Vinita Rohan Ajila Shakuntala Narendra Shetty		
3. Whether the acquirer belongs to Promoter / Promoter Group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited		
5. Details of acquisition/disposal as follows:	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
Narendra D Shetty	7,63,960	1.42	1.42
Tarun N Shetty	2,78,600	0.52	0.52
Vinita Rohan Ajila	6,08,880	1.13	1.13
Shakuntala Narendra Shetty	200	0	0
Haldyn Corporation Limited	2,66,64,487	49.61	49.61
<b>Total (a)</b>	<b>2,83,16,127</b>	<b>52.68</b>	<b>52.68</b>
<b>b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)</b>	-	-	-
<b>c) Voting rights (VR) otherwise than by shares</b>	-	-	-
<b>d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,83,16,127</b>	<b>52.68</b>	<b>52.68</b>
<b>Details of acquisition / sale</b>			
<b>a) Shares carrying voting rights acquired/ sold</b>			
<b>Acquirer:</b>			
Haldyn Corporation Limited	21,66,660	4.03	4.03
<b>Transferor Companies:</b>			
Tar-vin Trading & Investment Private Limited	(19,22,160)	(3.58)	(3.58)
Haldyn Polymers Private Limited Limited	(2,44,500)	(0.45)	(0.45)
<b>Total</b>	-	-	-



S. N. Shetty

b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares encumbered/ Invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
<b>After the acquisition / sale, holding of:</b>			
<b>a) Shares carrying voting rights</b>			
Narendra D Shetty	7,63,960	1.42	1.42
Tarun N Shetty	2,78,600	0.52	0.52
Vinita Rohan Ajila	6,08,880	1.13	1.13
Shakuntala Narendra Shetty	200	0	0
Haldyn Corporation Limited	2,88,31,147	53.64	53.64
<b>b) Shares encumbered with the acquirer</b>	-	-	-
<b>c) VRs otherwise than by shares</b>	-	-	-
<b>d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</b>	-	-	-
<b>Total (a+b+c+d)</b>	<b>3,04,82,787</b>	<b>56.71</b>	<b>56.71</b>
<b>6. Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter se transfer etc.)</b>			
<b>Scheme of Amalgamation (Refer Note 1)</b>			
<b>7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>			
<b>September 21, 2019 viz. the effective date of the Scheme of Amalgamation</b>			
<b>8. Equity share capital / total voting capital of the TC before the said acquisition / sale</b>			
<b>5,37,51,700 equity shares of Rs. 1/- each.</b>			
<b>9. Equity share capital / total voting capital of the TC after the said acquisition / sale</b>			
<b>5,37,51,700 equity shares of Rs. 1/- each.</b>			
<b>10. Total diluted share / voting capital of TC after the said acquisition</b>			
<b>5,37,51,700 equity shares of Rs. 1/- each.</b>			

(\* ) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchanges under Clause 35 of the Listing Agreement / Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means total number of shares in TC assuming full conversion of outstanding convertible securities/warrants into equity shares of the TC.

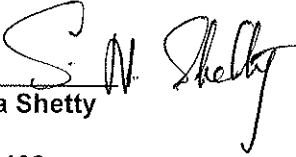
S. N. Shetty



**Note 1:**

Pursuant to the Scheme of Amalgamation of Tar-vin Trading & Investment Private Limited ("First Transferor Company") and Haldyn Polymers Private Limited ("Second Transferor Company") with Haldyn Corporation Limited ("Transferee Company") and their respective shareholders, which was sanctioned and approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated August 8, 2019 u/s 230 to 232 of the Companies Act, 2013 and which was made effective from September 21, 2019, the Transferee Company, has acquired 21,66,660 Equity Shares of the Target Company representing 4.03% of the total issued, subscribed and paid-up equity share capital of the Target Company.

**For and on behalf of Haldyn Corporation Limited, Acquirer**

  
\_\_\_\_\_  
Shakuntala Shetty  
Director  
DIN: 01649133



Place: Mumbai  
Date: September 24, 2019