

**ANURAG P. PODDAR**

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

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28<sup>th</sup> May, 2019.

The BSE Limited, Mumbai  
P. J. Towers,  
1<sup>st</sup> Floor, New Trading Ring  
Dalal Street, Fort  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

The Compliance Officer  
Balkrishna Paper Mills Limited.  
A-7, Trade World,  
Kamala City, Senapati Bapat Marg  
Lower Parel (W)  
Mumbai 400 013

Dear Sir,

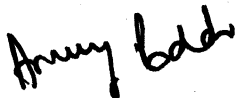
Re: **Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Please find attached the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares made on May 22, 2019.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



ANURAG P. PODDAR  
(Authorised Signatory)  
(For and on behalf of all Acquirers)

Encl: As above.

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of  
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED	
2.	Name of the acquirer(s)	1. Shri. Rameshkumar Poddar 2. Smt. Ashadevi Poddar 3. Smt. Madhudevi Poddar 4. Shri. Avnish Poddar 5. Shri. Anurag Poddar 6. Smt. Sangeeta Poddar 7. Shri. Gaurav Poddar 8. Shri. Ankit Poddar 9. Shri. Shrikishan Poddar 10. Smt. Vibha Poddar	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Restructuring of promoter and promoter group holding by inter-se transfer amongst promoter and promoter group under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011  Date of Filing with Stock Exchanges : 15th May, 2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller		
	1. AKP Enterprises LLP	Yes	Yes
	2. RAP Enterprises LLP	Yes	Yes
	3. TMP Enterprises LLP	Yes	Yes
b.	Date of acquisition	On or after 22nd May, 2019	22nd May, 2019
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	No. of shares proposed to be acquired as per disclosure made under Regulation 10(5)	No. of shares actually acquired
	1. AKP Enterprises LLP	26 66 483	26 66 483
	2. RAP Enterprises LLP	26 63 100	20 62 462
	3. TMP Enterprises LLP	38 892	38 892
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Shares proposed to be acquired	Shares actually acquired
		No. of shares % of diluted share capital of TC	No. of shares % of diluted share capital of TC
		53 68 475(#) 49.99%	47 67 837(##) 44.39%
e.	Price at which shares are proposed to be acquired / actually acquired	At the market price prevailing on the date of acquisition subject to proviso to Regulation 10(1)(a) and subject to SEBI circular on block deals	At Market price as per Annexure 'A'

*Anurag Poddar*

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	<b>a Each Acquirer / Transferee(*)</b>				
	1. Shri. Rameshkumar Poddar	33	0.00	7 95 939	7.41
	2. Smt. Ashadevi Poddar	1 44 261	1.34	7 95 940	7.41
	3. Smt. Madhudevi Poddar	1 44 261	1.34	2 65 314	2.47
	4. Shri. Avnish Poddar	11	0.00	3 03 060	2.82
	5. Shri. Anurag Poddar	11	0.00	1 011	0.01
	6. Smt. Sangeeta Poddar	1 44 272	1.34	5 30 628	4.94
	7. Shri. Gaurav Poddar	11	0.00	5 30 626	4.94
	8. Shri. Ankit Poddar	11	0.00	5 30 626	4.94
	9. Shri. Shrikishan Poddar	33	0.00	7 95 929	7.41
	10. Smt. Vibha Poddar	1 44 261	1.34	7 95 929	7.41
	<b>Total</b>	<b>5 77 165</b>	<b>5.37</b>	<b>53 45 002</b>	<b>49.77</b>
	<b>b Each Seller / Transferor</b>				
	1. AKP Enterprises LLP	26 66 493	24.83	10	0.00
	2. RAP Enterprises LLP	26 63 110	24.80	6 00 648	5.59
	3. TMP Enterprises LLP	38 902	0.36	10	0.00
	<b>Total</b>	<b>53 68 505</b>	<b>49.99</b>	<b>6 00 668</b>	<b>5.59</b>

**Note:**

(#) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 15th May, 2019. This quantum comprises whole of Item nos. (1), (2) and (3) of Annexure -A to the said intimation.

(##) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 15th May, 2019. This quantum comprises whole of Item nos. (1) and (3) and only 20,62,462 equity shares under item no. (2) of Annexure -A to the said intimation.

The Acquirers and the Sellers are part of promoter and promoter group

*Anurag Poddar*

(ANURAG P. PODDAR)

AUTHORISED PERSON (FOR AND ON BEHALF OF ALL ACQUIRERS)

Place : Mumbai

Date : 27th May, 2019

**Note:**

(\*) Shareholding of each entity shall be shown separately and then collectively in a group

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**Annexure A**

Name of the Acquirer	Actual	
	Quantity	Average Price per share
1. Shri. Rameshkumar Poddar	7 95 906	33.10
2. Smt. Ashadevi Poddar	6 51 679	33.10
3. Smt. Madhudevi Poddar	1 21 053	33.10
4. Shri. Avnish Poddar	3 03 049	33.14
5. Shri. Anurag Poddar	1 000	33.10
6. Smt. Sangeeta Poddar	3 86 356	33.10
7. Shri. Gaurav Poddar	5 30 615	33.10
8. Shri. Ankit Poddar	5 30 615	33.10
9. Shri. Shrikishan Poddar	7 95 896	33.10
10. Smt. Vibha Poddar	6 51 668	33.10

*Anny bdd*