

GLOBAL EXPORTS LIMITED

71, PARK STREET, PARK PLAZA BUILDING, 4th FLOOR,
Room No. - 4D (SOUTH BLOCK) KOLKATA -700 016 (INDIA)

CIN - U51909WB1971PLC032127

TEL: Board Number 91-33- 8334851900, 91-33-8334854500

14th October, 2019

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra - Kurla Complex,
Bandra (East)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
Electrosteel Castings Ltd.
Rathod Colony
Dist. Sundergarh
Rajgangpur
Orissa - 770 017

Dear Sirs,

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Re: Electrosteel Castings Ltd (ECL)

This is to inform you that we, M/s. Global Exports Ltd., and M/s Sree Khemisati Constructions Pvt. Ltd., Murari Investment & Trading Company Ltd. G. K. & Sons Pvt. Ltd., G. K. Investments Ltd., Uttam Commercial Company Ltd., Electrocast Sales India Ltd., Sri Gopal Investments Ventures Ltd., Mr. Mayank Kejriwal, Ms. Asha Kejriwal and Mr. Uddhav Kejriwal who are part of Promoter/Promoter group of Electrosteel Castings Limited (ECL), have acquired 1,64,83,516 Nos. equity shares of ECL through Preferential allotment and 21,36,795 Nos. shares of ECL from the open market, details of which are set out in the attached Annexure A.

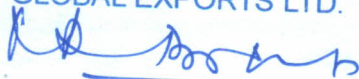
Disclosures in Form 29(2) in terms of the above mentioned Regulations are enclosed for your information and necessary action.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For GLOBAL EXPORTS LTD.



Director

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Electrosteel Castings Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<ol style="list-style-type: none"> 1. Mayank Kejriwal 2. Uddhav Kejriwal 3. Asha Kejriwal 4. Murari Investment & Trading Co. Ltd. 5. G. K. & Sons Pvt. Ltd 6. G. K. Investments Ltd. 7. Uttam Commercial Company Ltd. 8. Electrocast Sales India Ltd. 9. Global Exports Ltd. 10. Sri Gopal Investments Ventures Ltd. 11. Sree Khemisati Constructions Pvt. Ltd. 		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> a) National Stock Exchange of India Limited b) BSE Limited 		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	Annexure A	Annexure A	Annexure A
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	Annexure A	Annexure A	Annexure A



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	Annexure A	Annexure A	Annexure A
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	Annexure A	Annexure A	Annexure A
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market & Preferential Allotment.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-09-2018 To 11-10-2019		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	40,54,82,183 Equity Shares of face value ₹ 1/- each aggregating 40,54,82,183 /-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	43,29,54,709 Equity Shares of face value ₹ 1/- each aggregating ₹ 43,29,54,709 /-		
10. Total diluted share/voting capital of the TC after the said acquisition.	43,29,54,709 Equity Shares of face value ₹ 1/- each aggregating ₹ 43,29,54,709 /		

(*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For GLOBAL EXPORTS LTD.


Director

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 14.10.2019

Details of acquisition of equity shares of Electrosteel Castings Ltd. along with shareholding before & after such acquisition

Name of Acquirers and PACs	Shareholding before acquisition		Acquisition			Shareholding after acquisition	
	No. of Shares	Holding %	Date	No. of Shares	Holding %	No. of Shares	Holding %
Mayank Kejriwal ***			11-10-19	10,98,901	0.25%	10,98,901	0.25%
Mayank Kejriwal C/o Priya Manjari Trust	27,000	0.01%		-	-	27,000	0.01%
Uddhav Kejriwal **	32,29,540	0.80%	19-03-19	10,000	-	32,39,540	0.75%
Uddhav Kejriwal HUF	15,54,550	0.38%		-	-	15,54,550	0.36%
Pallavi Kejriwal	1,87,950	0.05%		-	-	1,87,950	0.04%
Samriddhi Kejriwal	1,57,100	0.04%		-	-	1,57,100	0.04%
Shaswat Kejriwal	7,73,010	0.19%		-	-	7,73,010	0.18%
Uddhav Kejriwal C/o Samriddhi Trust	24,500	0.01%		-	-	24,500	0.01%
Umang Kejriwal C/o Sreeji Family Benefit Trust	1,75,13,527	4.32%		-	-	1,75,13,527	4.05%
Mayank Kejriwal C/o Sreeji Family Benefit Trust	1,75,13,526	4.32%		-	-	1,75,13,526	4.05%
Asha Kejriwal ***	-	-	11-10-19	10,98,901	0.25%	10,98,901	0.25%
Murari Investment & Trading Co. Ltd. **	3,00,53,080	7.41%	05-09-2018 To 01-11-2018	3,74,576	0.09%	3,04,27,656	7.03%
G. K. & Sons Pvt. Ltd. **	4,36,64,242	10.77%	11-09-2018 To 05-12-2018	10,14,694	0.25%	4,46,78,936	10.32%
G. K. Investments Ltd. **	2,17,39,560	5.36%	05-09-2018 To 04-12-2018	75,000	0.02%	2,18,14,560	5.04%
Uttam Commercial Company Ltd. **	2,20,56,774	5.44%	10-10-2018 To 15-02-2019	1,25,000	0.03%	2,21,81,774	5.12%
Electrocast Sales India Ltd. **	3,33,66,185	8.23%	11-09-2018 To 12-02-2019	5,27,525	0.13%	3,38,93,710	7.83%
Malay Commercial Enterprises Ltd.	37,48,190	0.92%		-	-	37,48,190	0.87%
Esral Finance Services Ltd.	2,50,000	0.06%		-	-	2,50,000	0.06%
Global Exports Ltd. ***	2,00,000	0.05%	11-10-19	10,98,901	0.25%	12,98,901	0.30%
Cubbon Marketing Pvc Ltd	25,00,000	0.62%		-	-	25,00,000	0.58%
Sri Gopal Investments Ventures Ltd. **	37,32,885	0.92%	19-03-19	10,000	0.00%	37,42,885	0.86%
Quinline Dealcomm Pvt. Ltd.	3,19,962	0.08%		-	-	3,19,962	0.07%
Ellenbarrie Developers Pvt. Ltd.	2,13,308	0.05%		-	-	2,13,308	0.05%
Greenchip Trexim Pvt. Ltd.	1,65,000	0.04%		-	-	1,65,000	0.04%
Calcutta Diagnostics Centre Pvt. Ltd.	1,30,000	0.03%		-	-	1,30,000	0.03%
Sree Khemisati Constructions Pvt. Ltd. ***			11-10-19	1,31,86,813	3.05%	1,31,86,813	3.05%
Total	20,31,19,889	50.09%		1,86,20,311	4.33%	22,17,40,200	51.22%

*** These acquisitions represent preferential allotment

** These acquisitions represent acquisitions from open market

