

# MINAL INDUSTRIES LIMITED

CIN: L32201MH1988PLC216905

Registered office: 603- I Minal Co-Op Hsg So Ltd, Off Sakivihar Road, Andheri-East Mumbai - 400072 IN Tel No. 022: 40707070 Email Id : cmseepz@gmail.com : Website: www.minalindustrieslimited.in

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April 12 2023

To,  
Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort, Mumbai 400001. Maharashtra.  
Telephone No.: +91 22 2272 1233 / 1234  
Fax No.: +91 22 2272 3121 / 3719  
www.bseindia.com

**Subject : Disclosure about transmission of shares in Promoter Group.**

**Reference : Ref: Minal Industries Limited. Scrip Code: 522235**

Dear Sir,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that 3,89,92,000 (20.31%) Equity shares held by Late. Jesingbhai Badarmal Parikh, has been transmitted to Shri. Shrikant Jesinglal Parikh (Son of Late Jesingbhai Badarmal Parikh) on his sad demises.

In view of the transmission, the Shareholding of Shri. Shrikant Jesinglal Parikh, is 3,89,92,000 (20.31%) Equity Shares.

Kindly take same on your record.

For Minal Industries Limited

For Minal Industries Ltd.

  
Director

Sona Akash Parikh  
Director  
(DIN: 03283751)

Encl: as mentioned above

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	Minal Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shrikant Jesinglal Parikh.		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition Transmission under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	0.00	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)			
<b>Details of acquisition/Transmission</b>			
a) Shares carrying voting rights acquired	3,89,92,000	20.31%	20.31%
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00	0.00

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
e) Total (a+b+c+/-d)	3,89,92,000	20.31%	20.31%
<b>After the acquisition, Transmission holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	3,89,92,000	20.31%	20.31%
b) VRs otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
e) Total (a+b+c+d)	3,89,92,000	20.31%	20.31%
Mode of acquisition—Transmission (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Due to sad demise of the Promoter.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition—Transmission of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10-02-2023		
Equity share capital / total voting capital of the TC before the said acquisition/Transmission	Rs.38,38,01,300/- (Rupees Thirty-Eight Crores Thirty-Eight Lacs One Thousand Three Hundred only) divided into 19,19,00,650 equity shares of Rs.2/- only.		
Equity share capital/ total voting capital of the TC after the said acquisition/Transmission	Rs.38,38,01,300/- (Rupees Thirty-Eight Crores Thirty-Eight Lacs One Thousand Three Hundred only) divided into 19,19,00,650 equity shares of Rs.2/- only.		

Total diluted share/voting capital of the TC after the said acquisition/Transmission	Rs.38,38,01,300/- (Rupees Thirty-Eight Crores Thirty-Eight Lacs One Thousand Three Hundred only) divided into 19,19,00,650 equity shares of Rs.2/- only.
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For Minal Industries Ltd



Authorised Signatory  
Shrikant Jesinglal Parikh.



Signature of the acquirer / ~~Authorised Signatory~~

Place: Mumbai

Date: 11-04-2023

**Note:**

- \*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR), Regulation 2015.
- (\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

**Part-B\*\*\***

Particulars of the proposed transaction

Particulars of the proposed transaction	Particulars of the acquirer	Particulars of the target company