

SHUBH EXIM LIMITED

Regd. Off: 102, Akashdeep Building, 26A, Barakhamba Road, Connaught Place, New Delhi - 110001
CIN : U65100DL1996PLC096190
Tel: 011-23752970; Email: csbharat.pal@gmail.com

November 18, 2022

| | |
|---|--|
| To, BSE Limited Listing Department 25 th Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. 500456 | To, Manager – Listing Compliances National Stock Exchange Of India Ltd. Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: PASUPTAC |
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Ref: Pasupati Acrylon Limited

Pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we, **Shubh Exim Limited**, being promoter group of Pasupati Acrylon Limited, hereby furnish disclosure in respect of release of pledge of 45,00,000 shares of Pasupati Acrylon Limited, which were pledged in favour of Indian Bank (Formerly Allahabad Bank).

Kindly take the disclosure in your records.

Thanks and regards.

Yours truly,
For Shubh Exim Limited

Virender Negi
Director

C.C. The Company Secretary
Pasupati Acrylon Ltd
Kashipur Road
Thakurdwara
Dist. Moradabad (U.P.)

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | | | | | | Pasupati Acrylon Limited | | | | | | | | | |
|--|--|--------------------------|-----------------------------------|---|--------------------------|---|--|--|----------------------------|------------------|--------------------|---|---|--------------------------|--|
| Names of the stock exchanges where the shares of the target company are listed | | | | | | 1. BSE Limited (Scrip Code: 500456) 2. National Stock Exchange of India Limited (Scrip Code: PASUPTAC) | | | | | | | | | |
| Date of reporting | | | | | | 18 November 2022 | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | | | | | Shubb Exim Limited | | | | | | | | | |
| Details of the creation/invocation/release of encumbrance: RELEASE | | | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him** | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]} | | |
| | Number of shares | % of total share capital | % w.r.t diluted share capital (*) | Number of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number of shares | % of share capital | Name of the entity in whose favor shares encumbered | Number of shares | % of total share capital | |
| Vineet Jain | 1,68,51,654 | 18.91 | 18.91 | 11,25,000 | 1.26 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 11,25,000 | 1.26 | |
| Shubb Exim Limited | 45,00,000 | 5.05 | 5.05 | 45,00,000 | 5.05 | Release of pledge | 17 November 2022 | Pledge | Release from pledge | 45,00,000 | 5.05 | Indian Bank (Formerly Allahabad Bank) | - | - | |
| Gurukripa Finvest Pvt. Ltd. | 90,00,000 | 10.10 | 10.10 | 10,00,000 | 1.12 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 10,00,000 | 1.12 | |
| Sind-Wave Finance Services Pvt. Ltd. | 40,00,000 | 4.49 | 4.49 | 40,00,000 | 4.49 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 40,00,000 | 4.49 | |
| Prabhat Capial Services Limited | 35,00,000 | 3.92 | 3.92 | 35,00,000 | 3.92 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 35,00,000 | 3.92 | |
| Inder Overseas Private Limited | 10,00,000 | 1.12 | 1.12 | 10,00,000 | 1.12 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 10,00,000 | 1.12 | |
| Sulabh Plantation & Finance Pvt. Ltd. | 82,50,000 | 9.25 | 9.25 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Arihant Exports Limited | 46,27,867 | 5.19 | 5.19 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| The Pradeshiya Industrial And Investment Corporation of UP Ltd. | 44,81,752 | 5.03 | 5.03 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Accurex Traders Private Limited | 17,50,000 | 1.96 | 1.96 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Manish Jain | - | - | - | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Vinod Kumar Jain HUF | 6,03,342 | 0.68 | 0.68 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| MVA Finance Private Limited | 1,44,450 | 0.16 | 0.16 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Nityanand Exports and Consultants Company Limited | 6,380 | 0.01 | 0.01 | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Total | 5,87,15,445 | 65.87 | 65.87 | 1,51,25,000 | 16.97 | | | | | | | | 1,06,25,000 | 11.92 | |

For Shubb Exim Limited

Virender Negi

Director

Place: New Delhi
Date : 18 November 2022

(**)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.