

# MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

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CIN: U74899DL1988PTC030778

Email Id: secretarial@maxventures.co.in

August 31, 2022

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400021

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla  
Complex,  
Bandra (East)  
Mumbai – 400051

The Secretary  
Max India Limited  
Regd Off: 167, Plot-  
167A, Ready Money  
Mansion,  
Floor 1, Dr. Annie  
Besant Road,  
Worli, Mumbai,  
Maharashtra,  
400018

Dear Sir / Madam,

## **SUB. DISCLOSURE UNDER REGULATION 29 (1) OF SEBI (SAST) REGULATIONS, 2011**

Please find enclosed disclosures in terms of Regulation 29 (1) of SEBI (SAST) Regulations, 2011 w.r.t. Increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11% w.e.f. 29th August, 2022 without acquisition of further equity shares, pursuant to the scheme of Capital Reduction of Max India Limited (“the Target Company”) as approved by the Hon’ble National Company Law Tribunal, bench at Mumbai (“NCLT”) vide order dated 12th July, 2022.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For **Max Ventures Investment Holdings Pvt. Ltd.**

  
**Arvind Aggarwal**  
**(Director)**



Encl. as above

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>Max India Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Names of the Stock Exchange(s) where shares of the TC are listed	a. BSE Limited (BSE) b. National Stock Exchange Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	As per Annexure	As per Annexure	As per Annexure
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	As per Annexure	As per Annexure	As per Annexure
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	As per Annexure	As per Annexure	As per Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	As per Annexure	As per Annexure	As per Annexure



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	As per Annexure	As per Annexure	As per Annexure
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	As per Annexure	As per Annexure	As per Annexure
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/encumbrance, etc.)	Increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11% without acquisition of further equity shares, pursuant to scheme of Capital Reduction of the Target Company approved by the Hon'ble National Company Law Tribunal, bench at Mumbai ("NCLT") vide order dated 12 <sup>th</sup> July, 2022, pursuant to the provisions of Section 66 of the Companies Act, 2013 read with rules made thereunder.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29 <sup>th</sup> August, 2022, being the date of on which the shares tendered by the public shareholders participating in the Capital Reduction are cancelled by the Target Company, as consequence of which there is a corresponding increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11%, without acquisition of any further equity shares.		
Equity share capital / total voting capital of the TC before the said acquisition	No of Shares: 53786261 Amount Rs. 53,78,62,610		
Equity share capital/ total voting capital of the TC after the said acquisition	No of Shares: 4,30,29,009 Amount Rs. 43,02,90,090		
Total diluted share/voting capital of the TC after the said acquisition	No of Shares: 4,30,29,009 Amount Rs. 43,02,90,090		



NEELU ANALJIT SINGH	Yes	
PIYA SINGH	Yes	
TARA SINGH VACHANI	Yes	
VEER SINGH	Yes	
MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	Yes	
SIVA ENTERPRISES PRIVATE LIMITED	Yes	

*For an on behalf of Promoters and Promoters Group*  
**Max Ventures Investment Holdings Private Limited**

*Arvind*  
**Arvind Aggarwal**  
**(Director)**



**Place: Noida**  
**Date: 31-08-2022**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Annexure**

<b>Shareholder</b>		<b>Before the Reduction of Capital</b>			<b>Details of change</b>			<b>After the Reduction of Capital</b>		
<b>Acquirer and PAC</b>	<b>PAN</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>% w.r.t total share capital of TC (diluted basis)</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>% w.r.t total share capital of TC (diluted basis)</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>% w.r.t total share capital of TC (diluted basis)</b>
ANALJIT SINGH	ABLPS7514D	11,95,357	2.22	2.22	NIL	NIL	NIL	11,95,357	2.78	2.78
NEELU ANALJIT SINGH	AATPS0682D	20,000	0.04	0.04	NIL	NIL	NIL	20,000	0.05	0.05
PIYA SINGH	APDPS6582D	22,066	0.04	0.04	NIL	NIL	NIL	22,066	0.05	0.05
TARA SINGH VACHANI	BBCPS3362P	20,000	0.04	0.04	NIL	NIL	NIL	20,000	0.05	0.05
VEER SINGH	ASHPS7471E	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	AAACD0213H	1,80,49,690	33.56	33.56	NIL	NIL	NIL	1,80,49,690	41.95	41.95
SIVA ENTERPRISES PRIVATE LIMITED	AAWCS6023J	26,83,900	4.99	4.99	NIL	NIL	NIL	26,83,900	6.24	6.24
<b>Total</b>		<b>2,19,91,013</b>	<b>40.89</b>	<b>40.89</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>2,19,91,013</b>	<b>51.11</b>	<b>51.11</b>

