

MR. RAMESHKUMAR JIVRAJBHAI RANIPA
301, Krishna Palace, Swastik Society,
Opp. Essar House, Patel Colony,
Jamnagar, Gujarat-361008;
Contact No. - 98252 12209
Email: ramesh.ranipa@yahoo.co.in

Date: August 05, 2020

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

To,
Angel Fibers Limited
Shivalik-2, Shop No.6,
Nr. Pushkardham Temple,
University Road,
Rajkot 360 005.

Script Symbol/Code: Angel/541006

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In appended to the Post Offer Advertisement pursuant to Regulation 18(12) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST), 2011 for acquisition of 34,87,700 Equity Shares constituting 13.95%, given on June 30, 2020, please find here with enclosed disclosures, pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for acquisition of 34,87,700 equity shares constituting 13.95% of total share capital of Angel Fibers Limited, the Target Company acquired from public shareholders of Target Company in an open offer opened on June 3, 2020 and closed on June 16, 2020.

Kindly take the same on record and oblige.

Thanking You,



Mr. Rameshkumar Jivrajbhai Ranipa
(Acquirer 2)
Place: Jamnagar

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	ANGEL FIBERS LIMITED		
Name(s) of the Acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Mr. Rameshkumar Jivrajbhai Ranipa (Acquirer 2)		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	No (He is proposed new Promoter of Target Company. He will be classified as promoter upon completion of open offer pursuant to Letter of Offer dated May 25, 2020).		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	17,66,840	7.07%	7.07%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Locked in terms of ICDR Regulation, 2018	50,00,000	20.00%	20.00%
c) Voting rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	67,66,840	27.07%	27.07%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	34,87,700	13.95%	13.95%
b) VRs acquired /sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered /invoked/released by the acquirer. Locked In Equity Shares in terms of SEBI (ICDR), 2018	0	0.00%	0.00%
e) Total (a+b+c+d)	34,87,700	13.95%	13.95%

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	52,54,540	21.02%	21.02%
b) Shares encumbered with the acquirer/Seller Locked In Equity Shares in terms of SEBI (ICDR), 2018	50,00,000	20.00%	20.00%
c) VRs otherwise than by equity shares	0.00	0.00%	0.00%
d) Warrants/convertible securities/any other instrument	0.00	0.00%	0.00%
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0.00	0.00	0.00%
f) Total (a+b+c+d)	1,02,54,540	41.02%	41.02%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition 34,87,700 from Public through Stock Exchange Mechanism in an Open Offer opened on June 3, 2020 and closed on June 16, 2020.		
Date of acquisition/sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 25, 2020 (Settlement Date)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.		
Total diluted share/voting capital of the TC after the said acquisition/sale	2,50,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 25,00,00,000/-.		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Faithfully,

Mr. Rameshkumar Jivrajbhai Ranipa
 (Acquirer 2)
 Place: Jamnagar

Date: August 5, 2020