

# Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

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Date: 11.06.2020

1. National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.
2. BSE Limited,  
Market Operations Dept.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Name: SUNPHARMA**

**Scrip Code: 524715**

Dear Sirs,

**Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref: Sun Pharmaceutical Industries Limited**

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Pledge of 68,00,000 equity shares in favour of Bajaj Finance Limited (Lender) in respect of loan availed by the third party

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,  
Yours faithfully,

SD/-

**Raksha Valia**

**Note:** In view of lockdown due to COVID-19 pandemic I am submitting unsigned disclosure

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,  
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),  
Mumbai – 400 063  
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	<b>Sun Pharmaceutical Industries Limited</b>
Names of the Stock Exchanges where the shares of the target company are listed	<b>BSE Limited (BSE) National Stock Exchange of India Limited (NSE)</b>
Date of reporting	<b>11.06.2020</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Raksha Sudhir Valia – Person Acting in Concert of the Company</b>
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	93562471	3.90	NA	NA	NA	NA	NA	NA	NA	93562471	3.90
VibhaDilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantilal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.01
AalokDilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

VidhiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	2,42,05,000	1.01	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	3,10,05,000	1.29
Sudhir V.Valia	14,345,019	0.60	14,300,000	0.60	NA	NA	NA	NA	NA	NA	NA	14,300,000	0.60
AdityaMedisales Limited	40,153,960	1.67	2,726,471	0.11	NA	NA	NA	NA	NA	NA	NA	2,726,471	0.11
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

Note: Since the following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National StockExchange of India Limited on October 7, 2016and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations& Disclosure Requirements) Regulations, 2015; 1. JayantShantilalSanghvi; 2. VarshaKiranDoshi; 3. DiptiNirmalModi 4.KiritValia; 5. KiritValia HUF; 6. JitendraVrundavandasValia; 7. Jitendra V Valia (HUF); 8. Ajay VrundavandasValia and 9. Pratham Investments (held on behalf of the firm by its partners) , the details of their shareholding and pledge is not included in the above list.

**Sd/-**

**Raksha Valia**

**Place: Mumbai**

**Date: 11.06.2020**

**Note:** In view of lockdown due to COVID-19 pandemic we are submitting unsigned disclosure.

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear inthe table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

## Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	33,830,352	1.41	2,42,05,000	1.01	Pledge of Equity shares	09.06.2020	Pledge of Shares	Pledge of equity shares in favour of Bajaj Finance Limited in respect of loan availed by third party	68,00,000	0.28	Bajaj Finance Limited who is the lender	3,10,05,000	1.29

SD/-

Raksha Valia

Place: Mumbai  
Date: 11.06.2020

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