Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Deepak Nitrite Limited		
Name(s) of the acquirer and Persons		Storewell Credits and Capital Private Limited		
Acting in Concert (PAC) with the				
acquirer				
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition/ disposal / holding of shares / voting rights / holding of the Acquirer and PAC		Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/o	onsideration be	Iding of		
a) Shares carrying votir		43,000	0.03%	0.03%
b) Shares in the nature (pledge/ lien/	of encumbrance non-disposal	Nil	Nil	Nil
undertaking / others) c) Voting rights (\footnote{\chi} than by shares	VR) otherwise	Nil	Nil	Nil
d) Warrants / converti	ent that entitles receive shares phts in the T C	Nil	Nil	Nil
e) Total (a+b+c+d)	acii category)	43,000	0.03%	0.03%
Details of acquisition / sale:		40,000	0.0070	
a) Shares carrying		100,000	0.07%	0.07%
acquired /-sold/Gifted b) Voting rights (\ sold otherwise than c) Warrants / converti	H(by way of Gift) /R) acquired / by shares ble securities /	Nil	Nil	Nil
any other instrume the acquirer to carrying voting rig (specify holding in acquired / sold.	receive shares thts in the T C	Nil	Nil	Nil
d) Shares encumbere released by the acqu		Nil	Nil	Nil
e) Total (a+b+c/-d)		100,000	0.07%	0.07%
After the acquisition/sale	, holding of:			
a) Shares carrying voting		143,000	0.10%	0.10%
'	(pledge/ lien/ non-disposal		Nil	Nil
c) Voting rights (VR) by shares	c) Voting rights (VR) otherwise than		Nil	Nil
d) Warrants / convertible other instrument tha acquirer to re carrying voting rig (specify holding in ea	at entitles the ceive shares hts in the T C	Nil	Nil	Nil
Total (a+b+c+d)		143,000	0.10%	0.10%

Mode of acquisition / sale-(e.g. open market / off-market / public-issue / rights-issue / preferential allotment / inter-se transfer-etc).	Open Market	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28/02/2019	
Equity share capital / total voting capital of the TC before the said acquisition / sale	13,63,93,041 Equity Shares of Rs. 2 Each	
Equity share capital/total voting capital of the TC after the said acquisition /-sale	13,63,93,041 Equity Shares of Rs. 2 each	
Total diluted share/voting capital of the TC after the said Acquisition	13,63,93,041 Equity Shares of Rs. 2 each	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Storewell Credits and Capital Private Limited

Deepak Chimanlal Mehta

Director

(DIN: 00028377)

Place: MUMBAI

Date: 01/03/2019.