

December 13, 2022

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

To,
The National Stock Exchange Limited
Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI Takeover Code**"), this is to inform you that Hightown Constructions Private Limited has sold 1,28,54,845 equity shares of Macrotech Developers Limited of INR 10 each to Qualified Institutional Buyers.

The post-sale intimation as prescribed under Reg. 29(2) of SEBI Takeover Code setting out the details of the disposal of shares of Macrotech Developers Limited is enclosed herewith.

Kindly acknowledge and include the same in your records.

Thank you,
Yours Faithfully,

For Hightown Constructions Private Limited


Manoj Vaishya
Director
DIN: 06706735



Encl: As above.

CC:
The Company Secretary and Compliance Officer
Macrotech Developers Private Limited
17-G, Vardhaman Chamber, Cawasji Patel Road,
Horniman Circle, Fort, Mumbai- 400 001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Macrotech Developers Limited		
2. Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	Hightown Constructions Private Limited ("HCPL") Sambhavnath Trust ("Trust"), Sambhavnath Infrabuild and Farms Private Limited ("SIFPL") and Homecraft Developers and Farms Private Limited ("HDFPL") ("Sellers")		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
4. Details of acquisition/disposal as follows:	Number	% w.r.t. total share /voting capital wherever applicable (*)	% of total diluted share/voting capital of TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	10,95,92,990	22.76%	22.76%
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	10,95,92,990	22.76%	22.76%
Details of acquisition/sale:-			
a) Shares carrying voting rights sold	1,28,54,845	2.67	2.67
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by acquirer			
e) Total (a+b+c+-d)	1,28,54,845	2.67	2.67
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,67,38,145	20.08	20.08
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	9,67,38,145	20.08	20.08
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Offer for Sale through QIP as per Chapter VI of SEBI (Issue of Capital and Disclosure		

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CIN: U70109MH2021PTC360719

www.lodhagroup.in



	Requirements) Regulations, 2018
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th December, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,17,43,325
Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,17,43,325
Total diluted share/voting capital of the TC after the said acquisition	N.A.

Note:- Sambhavnath Trust, Sambhavnath Infrabuild and Farms Private Limited, Hightown Constructions Private Limited and Homecraft Developers and Farms Private Limited (together "**Selling Shareholders**") have sold 3,45,70,506 equity shares equivalent to 7.18% of the paid up share capital of the of Macrotech Developers Limited (the Company) by way of OFS through QIP under the provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 42 of the Companies Act, 2013 and Rules made thereunder (to the extent applicable) to comply with Minimum Public Shareholding in the Company. Thus, after consummation of OFS through QIP the Promoters and Promoter Group hold 9,03,26,824 equity shares equivalent to 75% paid up share capital of the Company.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Hightown Constructions Private Limited


Manoj Vaishya
 Director
 DIN: 06706735



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