

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	KEERTHI INDUSTRIES LIMITED																																																																																																																		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BURADAGUNTA SUGNA																																																																																																																		
3.	Whether the acquirer belongs to Promoter/Promoter group	NO																																																																																																																		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited																																																																																																																		
5.	<table border="1"> <thead> <tr> <th colspan="4">Details of the acquisition / disposal as follows:</th> <th>Number</th> <th>% w.r.t. total share/voting capital wherever applicable (*)</th> <th>% w.r.t. total diluted share/voting capital of the TC (**)</th> </tr> </thead> <tbody> <tr> <td colspan="4"><u>Before the acquisition under consideration, holding of:</u></td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">a) Shares carrying voting rights (Total Shareholding)</td> <td align="center">0</td> <td align="center">0.00</td> <td align="center">0.00</td> </tr> <tr> <td colspan="4">b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)</td> <td align="center">NA</td> <td align="center">NA</td> <td align="center">NA</td> </tr> <tr> <td colspan="4">c) Voting rights (VR) otherwise than by shares</td> <td align="center">NA</td> <td align="center">NA</td> <td align="center">NA</td> </tr> <tr> <td colspan="4">d) Warrants / convertible he acquirer to receive shares /securities / any other instrument that entitles carrying voting rights in the TC (specify holding in each category)</td> <td align="center">NA</td> <td align="center">NA</td> <td align="center">NA</td> </tr> <tr> <td colspan="4">Total (a+b+c)</td> <td align="center">0</td> <td align="center">0.00</td> <td align="center">0.00</td> </tr> <tr> <td colspan="4"><u>Details of acquisition / sale</u></td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">a) Shares carrying voting rights acquired / sold</td> <td align="center">1,00,000</td> <td align="center">1.25</td> <td align="center">1.25</td> </tr> <tr> <td>Sl. No</td> <td>Name of Transferor</td> <td>No. of Shares transferred /transmitted</td> <td>% of total shareholding of the Company</td> <td></td> <td></td> <td></td> </tr> <tr> <td align="center">1</td> <td align="center">Uday Bhaskara Rao Akkineni</td> <td align="center">1,00,000</td> <td align="center">1.25</td> <td></td> <td></td> <td></td> </tr> <tr> <td align="center" colspan="2">Total</td> <td align="center">1,00,000</td> <td align="center">1.25</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">b) VRs acquired /sold otherwise than by shares</td> <td align="center">NA</td> <td align="center">NA</td> <td align="center">NA</td> </tr> <tr> <td colspan="4">c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</td> <td align="center">NA</td> <td align="center">NA</td> <td align="center">NA</td> </tr> <tr> <td colspan="4">d) Shares encumbered / invoked/released by the acquirer</td> <td align="center">NA</td> <td align="center">NA</td> <td align="center">NA</td> </tr> <tr> <td colspan="4">Total (a+b+c+d)</td> <td align="center">1,00,000</td> <td align="center">1.25</td> <td align="center">1.25</td> </tr> </tbody> </table>				Details of the acquisition / disposal as follows:				Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	<u>Before the acquisition under consideration, holding of:</u>							a) Shares carrying voting rights (Total Shareholding)				0	0.00	0.00	b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)				NA	NA	NA	c) Voting rights (VR) otherwise than by shares				NA	NA	NA	d) Warrants / convertible he acquirer to receive shares /securities / any other instrument that entitles carrying voting rights in the TC (specify holding in each category)				NA	NA	NA	Total (a+b+c)				0	0.00	0.00	<u>Details of acquisition / sale</u>							a) Shares carrying voting rights acquired / sold				1,00,000	1.25	1.25	Sl. No	Name of Transferor	No. of Shares transferred /transmitted	% of total shareholding of the Company				1	Uday Bhaskara Rao Akkineni	1,00,000	1.25				Total		1,00,000	1.25				b) VRs acquired /sold otherwise than by shares				NA	NA	NA	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold				NA	NA	NA	d) Shares encumbered / invoked/released by the acquirer				NA	NA	NA	Total (a+b+c+d)				1,00,000	1.25	1.25
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After the acquisition / sale, holding of:

a) Shares carrying voting rights (Total Shareholding)	1,00,000	1.25	1.25
Shares encumbered with the acquirer	NA	NA	NA
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
Total (a+b+c)	1,00,000	1.25	1.25

6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market Transfer
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-07-2020
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	80,16,738 Equity Shares of Rs. 10/- each aggregating Rs. 8,01,67,380 Equity Shares Capital
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	80,16,738 Equity Shares of Rs. 10/- each aggregating Rs. 8,01,67,380 Equity Shares Capital
10.	Total diluted share/voting capital of the TC after the said acquisition	80,16,738 Equity Shares of Rs. 10/- each aggregating Rs. 8,01,67,380 Equity Shares Capital

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

B. Suguna

BURADAGUNTA SUGNA

Date: 13-07-2020

Place: Vijaywada