

# GALLOPS ENTERPRISE LIMITED

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Contact Details: 079- 26861459/60

CIN NO.L65910GJ1994PLC023470

13<sup>th</sup> February, 2019

To,  
BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
PhirozeJeejeebhoyTowers,  
Dalal Street,  
Fort, Mumbai – 400 001

Security Code: 531902  
Security ID : GALLOPENT

**Sub: Unaudited Standalone Financial Results of the Company for the quarter & nine months ended on 31<sup>st</sup> December, 2018 and outcome of the Board Meeting held on 13<sup>th</sup> February, 2019.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December, 2018.

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the followings:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine month ended on 31st December, 2018.
2. Limited Review Reports by the statutory auditors of the company, S K Jha & CO. for the quarter and nine month ended on 31st December, 2018.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M. and concluded at 5:15 P.M.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully

  
Narsinhbhai G. Patel  
Managing Director  
DIN : 0373146



Encl : As above

**GALLOPS ENTERPRISE LIMITED**  
**ANNEXURE -1**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUATER AND NINE MONTH ENDED ON 31.12.2018**

PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		RS.
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>				<b>6,463</b>	-	<b>6,531</b>
(a) Net sales/income from operations (Net of Excise duty)	1,497	4,747	-			
(b) Other Operating Income	-	0	2,584	6,006	5,567	84,859
<b>Total Income from operations(net)</b>	<b>1,497</b>	<b>4,747</b>	<b>2,584</b>	<b>12,469</b>	<b>5,567</b>	<b>91,390</b>
<b>2 Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods work in-progress and stock in-trade	288,124	3,204	-	281,572	-	(240,291)
(d) Employee benefits expenses	101,242	79,500	48,000	223,742	310,500	206,221
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	176,411	180,735	69,779	478,466	211,629	2,046,532
(g) Finance Cost	-	-	-	-	-	-
<b>Total Expenses</b>	<b>565,777</b>	<b>263,439</b>	<b>117,779</b>	<b>983,780</b>	<b>522,129</b>	<b>2,012,462</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(564,280)</b>	<b>(258,693)</b>	<b>(115,195)</b>	<b>(971,311)</b>	<b>(516,562)</b>	<b>(1,921,072)</b>
<b>4 Exceptional Items</b>	(564,280)	(258,693)	(115,195)	(971,311)	(516,562)	(1,921,072)
<b>5 Profit before Tax (3-4)</b>						
<b>6 Tax expense</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
<b>Profit/(Loss) for the period from continuing Operations</b>	<b>(564,280)</b>	<b>(258,693)</b>	<b>(115,195)</b>	<b>(971,311)</b>	<b>(516,562)</b>	<b>(1,921,072)</b>
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
<b>8 Profit/(Loss) from discontinued operations</b>						
<b>9 Other Comprehensive Income/(Loss)</b>						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b># Total Comprehensive Income for the period (7+8)</b>	<b>(564,280)</b>	<b>(258,693)</b>	<b>(115,195)</b>	<b>(971,311)</b>	<b>(516,562)</b>	<b>(1,921,072)</b>
<b># Paid-up equity share capital (Face Value 10/-)</b>	<b>50,114,000</b>	<b>50,114,000</b>	<b>50,114,000</b>	<b>50,114,000</b>	<b>50,114,000</b>	<b>50,114,000</b>
<b># Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>						<b>(44,331,628)</b>
<b># Earning Per equity share capital (Rs.)</b>						
(a) Basic	(0.11)	(0.05)	(0.02)	(0.19)	(0.10)	(0.38)
(b) Diluted	(0.11)	(0.05)	(0.02)	(0.19)	(0.10)	(0.38)

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13.02.2019
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies

Place : Ahmedabad  
Date : 13.02.2019

For Gallops Enterprise Limited

Narsinhbhai Patel  
Managing Director  
DIN: 00373146





# S K Jha & Co.

CHARTERED ACCOUNTANTS

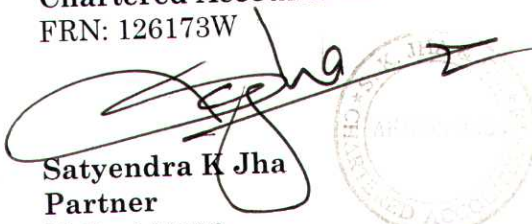
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## LIMITED REVIEW REPORT

**The Board of Directors,  
Gallops Enterprise Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 3<sup>rd</sup> Quarter ended 31.12.2018. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, S K Jha & Co.**  
**Chartered Accountants**  
FRN: 126173W

  
**Satyendra K Jha**  
**Partner**  
M.No: 100106



Date : 13.02.2019  
Place: Ahmedabad