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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

March 31, 2023

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: WHEELS

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip code: 590073

Dear Sir / Madam,

Subject: Outcome of the Board of Directors meeting and Disclosure in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

The Board of Directors of the Company at their meeting held on March 31, 2023 has, inter-alia, noted and approved the following:

- (i) Re-appointment of Mr. Srivats Ram (DIN:00063415) as Managing Director of the Company for a period of five years with effect from May 01, 2023 to April 30, 2028
- (ii) Re-appointment of Mr. R Raghuttama Rao (DIN:00146230) as Non-Executive Independent Director of the Company for the second term of five years

Further, the aforementioned re-appointments are subject to the approval of shareholders at the ensuing general meeting of the Company. Also, pursuant to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the brief profile of directors is enclosed provided in Annexure - I.

The meeting of the Board of Directors commenced at 10:00 A.M. and concluded at 01:40 P.M.

Kindly take this on your record and disseminate the same on your website.

Thanking you,

For **Wheels India Limited**

K V Lakshmi
Company Secretary & Compliance Officer

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

Annexure – I

1.	Name of the Director	Mr. R Raghuttama Rao (DIN:00146230)	Mr. Srivats Ram (DIN:00063415)
2.	Reason for change	Re-appointment as Non-Executive Independent Director	Re-appointment as Managing Director
3.	Date of appointment & term of appointment	Re-appointment as Non-Executive Independent Director for a second term of five years from November 13, 2023 to November 12, 2028, subject to approval of shareholders at the ensuing general meeting.	Re-appointment as Managing Director for a further period of five years from May 01, 2023 to April 30, 2028, subject to approval of the shareholders at the ensuing general meeting.
4.	Brief Profile	Mr. Raghuttama Rao holds Post Graduate Diploma in Management from IIM, Ahmedabad. He has more than three decades of experience in varied fields across Manufacturing, Financial Markets, Public Policy, Strategy and Management Consulting.	Mr. Srivats Ram holds a bachelor's degree in Economics from the University of Madras and a Master's degree in Business Administration from Case Western Reserve University, USA. He has three decades of rich experience as an established industrialist.
5.	Disclosure of relationships between directors	Not related to any other Directors of the Company.	Not related to any other Directors of the Company except to Mr. S Ram, Chairman.
6.	Information as required under NSE circular no. NSE/CML/2018/02 dated June 20, 2018	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.	He is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority.