



IPAMC/46(III)/23-24

February 14, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Dear Sir/Madam,

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes holds equity shares of Gujarat Pipavav Port Limited (the company), listed on your stock Exchange.

The Fund under its schemes has carried out sale of 20,94,887 shares of the Company on February 13, 2024. As a result, the shareholding of the Fund has decreased by 2.31% of the paid-up capital of the company as compared to previous disclosure on October 18, 2023 for 5.61%.

It may be further noted that the schemes of the Fund have carried out net sale of 1,11,57,577 shares of the Company from the last filing submitted on October 18, 2023 (for positions held as on October 17, 2023).

The holding by schemes of the Fund are from an investment perspective and not with the objective of seeking any controlling interest. However, the disclosures in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you.

For ICICI Prudential Asset Management Company Limited



**Rakesh Shetty**  
Head – Compliance & Company Secretary



**Encl: As above**



Format for Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART – A – Details of Sale

Name of the Target Company (TC)	Gujarat Pipavav Port Limited (the company)		
Name(s) of the acquirer/Seller and Person Acting in Concert (PAC) with the acquirer	ICICI Prudential Mutual Fund		
Whether the acquirer/Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total shares /voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,71,38,012	5.614	5.614
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	2,71,38,012	5.614	5.614
Details of sale (sale)			
a) Shares carrying voting rights sold.	1,11,57,577	2.308	2.308
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+/-d)	1,11,57,577	2.308	2.308



After the sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,59,80,435	3.306	3.306
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Shares pledged with the acquirer	--	--	--
d) VRs otherwise than by equity shares	--	--	--
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	1,59,80,435	3.306	3.306
(Note: the percentages have been rounded off to the nearest number)			
Mode of sale (e.g. open market/public issue/rights issue/preferential allotment/inter transfer/encumbrance, etc.)	Secondary Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of sale of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares in the TC.	The aforesaid net disposal was made during the period October 18, 2023 to February 13, 2024		
Equity share capital/total voting capital of the TC before the said disposal	₹ 4,83,43,99,100 comprising of 48,34,39,910 shares of face value 10/- each		
Equity share capital/total voting capital of the TC after the said disposal	₹4,83,43,99,100 comprising of 48,34,39,910 shares of face value 10/- each		
Total diluted share/voting capital of the TC after the said disposal	₹ 4,83,43,99,100 comprising of 48,34,39,910 shares of face value 10/- each		

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Note. —

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Diluted share/voting capital does not include ESOPs granted and outstanding.

*R R Shetty*



**Rakesh Shetty**  
Head – Compliance & Company Secretary

Place : Mumbai

Date : February 14, 2024