

28 May, 2019

BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 523371

Sub: Clarification on Price Movement

Dear Sir/Madam,

This is with reference to your email dated 27.05.2019.

In response, it is clarified that there has been no extra-ordinary event or activity in the Company which would warrant any exceptional movement of share price on the Exchange and the price movement of its shares on exchange has been in sync with the shares of other sugar companies from time to time.

The Company has always ensured that all requisite information/announcements required to be disclosed or intimated to the Exchanges pursuant to the provisions of Regulation 30 of the Securities and Exchanges Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 and amendments thereto is made available on time. The Company stands committed to promptly make all information/disclosures required to be made under the Regulations from time to time.

We trust you will find this in Order.

Assuring you of our best attentions at all times.

Thanking You,

Yours Faithfully, For Mawana Sugars Limited

(ASHOK KUMAR SHUKLA) COMPANY SECRETARY

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