



IndiaMART InterMESH Ltd.

Advant Navis Business Park, Plot no.7,
7th Floor, Sector - 142, Noida, UP
Call Us: +91 - 9696969696
E: customer care@indiamart.com
Website: www.indiamart.com

Mr. Rishabh Sharma,
Online Surveillance
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400001
Symbol: 542726

Date: September 12, 2019

Subject: Clarification on Price Movement of Indiamart InterMesh Limited

Ref No.: L/SURV/ONL/PV/RS/ 2019-2020 / 441 viz mail dated September 11, 2019

Dear Sir,

With reference to above referred mail seeking certain clarifications from the Company, we wish to confirm to you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges regularly and has not withheld any material information/announcement (including any impending announcement) which in its opinion would have bearing on the operation/performance of the Company or the price/ volume behaviour of the trading in its shares.

Please note that in the recent past on July 31, 2019 the Company has declared its Financial Results for the quarter ended June 30, 2019 and has also informed the stock exchanges on September 3, 2019 that it has entered into an agreement to make an investment in Simply Vyapar Apps Private Limited (for reference, a copy of such intimation letter to the stock exchanges is enclosed herewith as **Annexure - A**). Other than these, the Company is not aware of any specific reasons that may have resulted in the recent rise in the price of the shares of the Company and believes that such movement is purely market driven.

We also confirm that the Promoters and Directors of the Company have not traded in the shares of the Company recently and are accordingly not connected in any manner with such movement in price.

The Company reiterates its confirmation on adherence to the requirements laid down in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we will keep the Stock Exchanges duly informed of any material events or information, as required under the said regulations as and when any such event occurs.





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We hope the above clarifies and request you to kindly take the same on your records.

Thanking You

Yours faithfully,
For Indiamart Intermesh Limited

(Manoj Bhargava)
Sr. Vice President (Legal & Secretarial),
Company Secretary & Compliance Officer



Encl: as above.


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Date: September 03, 2019
National Stock Exchange of India Ltd.

 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East),
 Mumbai - 400 051

Symbol: INDIAMART
BSE Limited

 Listing Department,
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai - 400 001

Symbol: 542726
Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This disclosure is given under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company has entered into an agreement to invest in Simply Vyapar Apps Pvt. Ltd. The details of the transaction are given below:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>Simply Vyapar Apps Pvt. Ltd.</p> <p>Reg. Office: Flat No 223 Wings 2 DSR Eden Green Apartments, Bangalore, 560035.</p> <p>Simply Vyapar Apps Pvt. Ltd is engaged in business of providing business accounting software (both mobile app as well as desktop versions) with Billing, GST Invoice, Stock Inventory & Accounting solutions.</p> <p>The website URL is https://vyaparapp.in/</p> <p>The software product of the Company "VYAPAR" is one of the largest mobile app based billing and accounting solutions for small and medium businesses with one million downloads.</p> <p>Since, the Company was incorporated on March 08, 2018, the turnover of the entity for the first Financial Year ended March 31, 2019, is estimated by the management of the entity to be Rs. 14.2 Mn which is subject to audit by the Statutory Auditors of the Entity.</p>



2.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Simply Vyapar Apps Pvt. Ltd is not a Related Party as on date of this investment. Promoters of the Company have no interest in the said investment. The transaction is being concluded at Arm's Length basis.
3.	Industry to which the entity being acquired belongs.	Internet Based Software Solution
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	As part of Company's Strategic investments, this investment would help the Company to consolidate its position in B2B services.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	On or before September 10, 2019
7.	Nature of Acquisition – whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 31.2 Crore
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company has agreed to acquire a total of 5,954 (Five thousand nine hundred and fifty four) 0.001 % Cumulative Compulsorily Convertible Preference Shares (CCPS) having a face value of Rs 100 each at a premium of Rs. 52,218 (Fifty-two thousand, two hundred and eighteen) each and 10 (Ten) Equity Shares having a face value of Rs 10 each at a premium of Rs. 52,308 (Fifty-two thousand, three

		hundred and eight). The aggregate shareholding of the Company, post this investment, in the said entity would be 26% on fully converted and diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Simply Vyapar Apps Pvt. Ltd is India based Company in Software space, incorporated on March 08, 2018, targeted at small & medium businesses spread across various geographies.</p> <p>Since, the Company was incorporated on March 08, 2018, the turnover of the entity for the first Financial Year ended March 31, 2019 is estimated by the management of the entity to be Rs. 14.2 Mn which is subject to audit by the Statutory Auditors of the Entity.</p>

Kindly take the above information on records.

Yours faithfully,

For Indiamart Intermesh Limited



(Manoj Bhargava)

**Sr. Vice President (Legal & Secretarial),
Company Secretary & Compliance Officer
Membership No: F5164**

