

26th September, 2019

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 00
Fax: 022-22723121/1278

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

This is in relation to our letter dated January 30, 2017 filed with you along with our disclosure in prescribed format under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to encumbrance over 15.1% of the fully diluted equity share capital of PVR Limited, held by persons classified as promoters and promoter group (in the filings made by PVR Limited), created pursuant to the Letter Agreement dated January 27, 2017 executed amongst the promoters of PVR Limited and Gray Birch Investment Ltd. ("**Letter Agreement**").

Please find enclosed our disclosure in the prescribed format under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the release of the aforementioned encumbrance, pursuant to the amendment dated September 23, 2019 to the Letter Agreement.

This is for your information and records.

Yours sincerely,



Ajay Bijli
Chairman and Managing Director



Sanjeev Kumar
Joint Managing Director



Encl: A/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		PVR Limited	
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Limited and BSE Limited	
Date of reporting		26 th September, 2019	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Ajay Bijli, Mr. Sanjeev Kumar, Ms. Selena Bijli and Mr. Aamer Krishan Bijli	

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Date of creation/ release/ invocation of encumbrance	Type of event (creation / release / invocation)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Mr. Ajay Bijli	54,38,298	11.24	73,04,937 equity shares held by the promoters (Mr. Ajay Bijli and Mr. Sanjeev Kumar) and PACs (Ms. Selena Bijli and Mr. Aamer Krishan Bijli) in the aggregate are encumbered	15.1	Non disposal undertaking	23.09.2019	Release	Contractual undertaking	73,04,937 equity shares held by the promoters (Mr. Ajay Bijli and Mr. Sanjeev Kumar) and PACs (Ms. Selena Bijli and Mr. Aamer Krishan Bijli) in the aggregate are encumbered	15.1	Gray Birch Investment Ltd	NIL	NIL
Mr. Sanjeev Kumar	37,28,892	7.71	Same as above	15.1	Non disposal undertaking	23.09.2019	Release	Contractual undertaking	Same as above	15.1	Gray Birch Investment Ltd	NIL	NIL
Ms. Selena Bijli	1,97,000	0.41	Same as above	15.1	Non disposal undertaking	23.09.2019	Release	Contractual undertaking	Same as above	15.1	Gray Birch Investment Ltd	NIL	NIL

Mr. Aamer Krishan Bijli	1,01,115	0.21	Same as above	15.1	Release	23.09.2019	Non disposal undertaking	Contractual undertaking	Same as above	15.1	Gray Investment Ltd	Birch	NIL	NIL
<p>Signature of the Authorized Signatory</p> <p> Ajay Bijli Chairman and Managing Director</p> <p> Sanjeev Kumar Joint Managing Director</p> <p>Place: Gurugram Date: 26th September, 2019</p>														

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.