

**Ketan Mehta**  
**Address: USA**

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May 29, 2023

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 022- 22723121 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel No.: 022- 26598100 <b>SYMBOL: MASTEK</b>
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**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

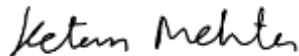
Dear Sir(s) / Ma'am(s),

This is to inform that 30,000 (Thirty Thousand) equity shares (representing 0.10%) of Mastek Limited has been gifted (without consideration) in off-market mode by me to a trust.

In this regard, please find enclosed herewith the requisite disclosure as per Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,  
Yours truly,



**Ketan Mehta**  
**Promoter**  
**Mastek Limited**

*Encl: As Above*

CC:  
Mr. Dinesh Kalani  
Company Secretary,  
Mastek Limited, 106/107,  
SDF IV, SEEPZ,  
Andheri (East), Mumbai-400096.

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mastek Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer (as detailed in Annexure A)	Ketan Mehta		
Whether the seller belongs to Promoter/Promoter group	Yes, Seller is Promoter of TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	22,74,100	7.45%	7.45%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,74,100	7.45%	7.45%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	30,000	0.10%	0.10%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	30,000	0.10%	0.10%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	22,44,100	7.35%	7.35%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	22,44,100	7.35%	7.35%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market – Sale by way of Gift (without consideration) of 30,000 shares to a Trust		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 26, 2023		

Equity share capital / total voting capital of the TC before the said acquisition / sale	30,528,758 equity shares of Rs. 5 each (Rs. 152,643,790/-)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,528,758 equity shares of Rs. 5 each (Rs. 152,643,790/-)
Total diluted share/voting capital of the TC after the said acquisition / sale	30,528,758 equity shares of Rs. 5 each (Rs. 152,643,790/-)

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Ketan Mehta*

**Ketan Mehta**

Place: Mumbai

Date: May 29, 2023

## Annexure A

Sr. No.	Promoter Group Entity	Pre Transaction Shareholding		Post Transaction Shareholding	
		Number	Percentage	Number	Percentage
1	Ashank Desai	33,84,167	11.09	33,84,167	11.09
2	Padma Desai	2,36,800	0.78	2,36,800	0.78
3	Girija Ram	17,53,280	5.74	17,53,280	5.74
4	Sundar Radhakrishnan	13,40,800	4.39	13,40,800	4.39
5	Chinmay Desai	71,600	0.23	71,600	0.23
6	Ram Family Trust I (through Trustee for sole beneficiary Mrs. Girija Ram)	9,99,000	3.27	9,99,000	3.27
7	Rupa Mehta	4,80,800	1.57	4,80,800	1.57
<b>8</b>	<b>Ketan Mehta</b>	<b>22,74,100</b>	<b>7.45</b>	<b>22,44,100</b>	<b>7.35</b>
9	Samvitha Sudhakar Ram	1,03,328	0.34	1,03,328	0.34
10	Tanay K Mehta	6,400	0.02	6,400	0.02
11	Usha Sundar	4,60,000	1.51	4,60,000	1.51
12	Varun Sundar	64,000	0.21	64,000	0.21
13	Shankar Sundar	44,000	0.14	44,000	0.14
	<b>Total</b>	<b>1,12,18,275</b>	<b>36.75</b>	<b>1,11,88,275</b>	<b>36.65</b>