

Dated: 15-12-2023

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Ltd.
SCO 49-50, Madhya Marg
Sector -26, Chandigarh.

Sub: Disclosure U/R 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Disposal of equity shares of Steel Strips Wheels Limited

Target Company: Steel Strips Wheels Limited

Sir,

Enclosed please find necessary disclosure as required u/r 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Disposal of Equity Shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Sunena Garg)
Promoter

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Seller PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/ sale under consideration, holding of:			
a) Shares carrying voting rights : Sunena Garg Other Promoters	7356638 85302963	4.69 54.36	4.69 54.36
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)#	4795000	3.06	3.06
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	97454601	62.10	62.10
Details of acquisition/ sale			
a) Shares carrying voting rights Acquired/Sold #	293464	0.19	0.19
b) VRs-acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	293464	0.19	0.19
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights : Sunena Garg Other Promoters	7063174 85302963	4.50 54.36	4.50 54.36
b) Shares encumbered with the acquirer Shares encumbered by the other promoter/promoter group#	0 4795000	0.00 3.06	0.00 3.06
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C	-	-	-
e) Total (a+b+c+d)	97161137	61.91	61.91
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	14-12-2023		
^Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 156929325/- divided into 156929325 equity shares of Re. 1/- each		
^Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 156929325/- divided into 156929325 equity shares of Re. 1/- each		
^Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 156929325/- divided into 156929325 equity shares of Re. 1/- each		
Note: (#) Voting rights in connection with above stated 4795000 pledged shares are with promoter group.			

Sunena Garg

Sunena Garg

Place: Chandigarh

15-12-2023

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

^Note: As per the latest Shareholding pattern for the qtr and half year ended September, 2023, submitted under Regulation 31 of SEBI (LODR) Regulations, 2015, the company's equity share capital was Rs. 156513200/- divided into 156513200 equity shares of FV Re. 1/- each. However, on 12.12.2023, the allotment committee of the company had allotted 416125 equity shares of FV Re. 1/- under ESOS, pursuant to which the company's equity share capital has increased to Rs. 156929325/- divided into 156929325 equity shares of FV Re. 1/- each. Accordingly, the aforesaid calculations have been made based upon the enhanced equity share capital.

Annexure A

Particulars		Promoter & Promoter group shareholding Prior to acquisition/ Disposal		Promoter & Promoter group shareholding Post Acquisition/ Disposal	
Sr No	Name	No. of equity shares of Re. 1/- each	%	No. of equity shares of Re. 1/- each	%
1	Dheeraj Garg	46402280	29.57	46402280	29.57
2	R K Garg	3055333	1.95	3055333	1.95
3	Priya Garg	792620	0.51	792620	0.51
4	Sunena Garg	7356638	4.69	7063174	4.50
5	Sab Industries Limited	13241870	8.44	13241870	8.44
6	S A B Udyog Limited	11425820	7.28	11425820	7.28
7	Chandigarh Developers Private Limited	5691320	3.63	5691320	3.63
8	DHG Marketing Private Limited	5010940	3.19	5010940	3.19
9	Malwa Chemtex Udyog Ltd	3850000	2.45	3850000	2.45
10	Steel Strips Financiers Pvt Limited	200000	0.13	200000	0.13
11	Munak International Pvt.Ltd	22500	0.01	22500	0.01
12	S.S.Credits (P) Ltd	16000	0.01	16000	0.01
13	S.J .Mercantile Pvt Limited	12000	0.01	12000	0.01
14	Malwa Holdings (P) Ltd	4000	0.00	4000	0.00
15	Munak Investments (P) Ltd	4000	0.00	4000	0.00
16	*Munak Financers Pvt Ltd.	4000	0.00	4000	0.00
17	Steel Strips Holdings (P) Ltd	1200	0.00	1200	0.00
18	Chandigarh Aircraft Management Services Pvt. Ltd	364080	0.23	364080	0.23
(A)	Total	97454601	62.10	97161137	61.91

*Munak Financers P. Ltd (MFPL) has sold its entire shareholding as shown above long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of MFPL in physical form in Company's member register.

Sunena Garg

Sunena Garg

Place: Chandigarh

Date: 15.12.2023