

December 27, 2019

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

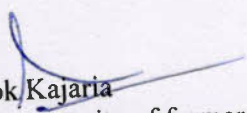
BSE Limited
P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

We enclose herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to take the same on record.

Thanking you,


Ashok Kajaria


Rishi Kajaria

(In the capacity of former joint trustees of Versha Kajaria Family Private Trust)

Encl.: as above

Copy to:

Kajaria Ceramics Limited
SF-11, Second Floor, JMD Regent Plaza,
Mehrauli Gurgaon Road, Village Sikanderpur Ghosi,
Gurgaon - 122001, Haryana.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Kajaria Ceramics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ashok Kajaria jointly with Mr. Rishi Kajaria, in the capacity of former joint trustees of Versha Kajaria Family Private Trust. <i>[Please refer to Annexure 1 for the details of Persons Acting in Concert (PAC) with the acquirer]</i>		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Mr. Ashok Kajaria and Mr. Rishi Kajaria belong to the promoter/promoter group of the Target Company and they were also the joint trustees of Versha Kajaria Family Private Trust, a member of promoter group of Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights	7,56,25,231# <i>(Please refer to Note 1)</i>	47.58# <i>(Please refer to Note 1)</i>	47.58# <i>(Please refer to Note 1)</i>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

e) Total (a+b+c+d)	7,56,25,231#	47.58#	47.58#
Details of acquisition / sale			
a) Shares carrying voting rights acquired /sold	12933973# <i>(Please refer to Note 1)</i>	8.14# <i>(Please refer to Note 1)</i>	8.14# <i>(Please refer to Note 1)</i>
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	12933973#	8.14#	8.14#
After the acquisition/sale holding of:			
a) Shares carrying voting rights	7,56,25,231# <i>(Please refer to Note 1)</i>	47.58# <i>(Please refer to Note 1)</i>	47.58# <i>(Please refer to Note 1)</i>
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	7,56,25,231#	47.58#	47.58#

Mode of acquisition / sale-(e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Change in trustees of Versha Kajaria Family Private Trust <i>Please refer to Note 1</i>
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	VK Trustees Private Limited is appointed as the trustee of Versha Kajaria Family Private Trust on December 26, 2019, in place of Mr. Ashok Kajaria and Mr. Rishi Kajaria <i>Please refer to Note 1</i>
Equity share capital / total voting capital of the TC before the said acquisition/sale	15,89,50,300
Equity share capital/ total voting capital of the TC after the said acquisition/sale	15,89,50,300
Total diluted share/voting capital of the TC after the said acquisition	15,89,50,300

Note 1:

12,933,973 Equity Shares will be transferred from Mr. Ashok Kajaria and Mr. Rishi Kajaria in their capacity as the erstwhile joint trustees of the Versha Kajaria Family Private Trust to VK Trustees Private Limited in its capacity as the new trustee of the Versha Kajaria Family Private Trust.

In terms of Regulation 10(1)(a)(iii) of the Takeover Regulations, an acquisition pursuant to a transfer between a company and persons holding not less than 50% of the equity shares carrying voting rights of such company, is exempt from the obligation to make an open offer. In the present case, upon change of trustees of Versha Kajaria Family Private Trust, the equity shares held by Mr. Ashok Kajaria and Mr. Rishi Kajaria in their capacity as trustees of Versha Kajaria Family Private Trust would be transferred to VK Trustees Private Limited in its capacity as a trustee of Versha Kajaria Family Private Trust. Mr. Ashok Kajaria and Mr. Rishi Kajaria in turn control and own 100% of the equity share capital of VK Trustees Private Limited. Therefore, such acquisition by VK Trustees Private Limited would be pursuant to a transfer between a company (i.e. VK Trustees Private Limited) and persons holding not less than 50% (i.e. Mr. Ashok Kajaria and Mr. Rishi Kajaria) of the equity shares of such company. Accordingly, the change of trustees of Versha Kajaria Family Private Trust as contemplated above would have the benefit of the exemption under Regulation 10(1)(a)(iii). Also, there is no change taking place in the aggregate shareholding of the promoter/promoter group of the Target Company.

Please refer Annexure-1

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ashok Kajaria

Rishi Kajaria

(In the capacity of former joint trustees of Versha Kajaria Family Private Trust)


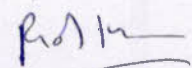
Date: December 27, 2019

Place: New Delhi

SHAREHOLDING DETAILS – PRE & POST ACQUISITION / SALE

Target Company

Name of Acquirer(s) / and PACs	Before the Proposed transaction		After the Proposed transaction		
	No. of shares / voting rights	% w.r.t total share capital of TC	Name of Acquirer(s) / and PACs	No. of shares / voting rights	% w.r.t total share capital of TC
Ashok Kumar Kajaria	1047004	0.66	Ashok Kumar Kajaria	1047004	0.66
Versha Devi Kajaria	1777014	1.12	Versha Devi Kajaria	1777014	1.12
Chetan Kajaria	1339880	0.84	Chetan Kajaria	1339880	0.84
Rishi Kajaria	1805716	1.14	Rishi Kajaria	1805716	1.14
Rasika Kajaria	570000	0.36	Rasika Kajaria	570000	0.36
Shikha Kajaria	600000	0.38	Shikha Kajaria	600000	0.38
Raghav Kajaria	450000	0.28	Raghav Kajaria	450000	0.28
Kartik Kajaria	450000	0.28	Kartik Kajaria	450000	0.28
Vedant Kajaria	450000	0.28	Vedant Kajaria	450000	0.28
Parth Kajaria	450000	0.28	Parth Kajaria	450000	0.28
A. K. Kajaria (HUF)	1967750	1.24	A. K. Kajaria (HUF)	1967750	1.24
Chetan Kajaria (HUF)	42000	0.03	Chetan Kajaria (HUF)	42000	0.03
Rishi Kajaria (HUF)	6000	0.00	Rishi Kajaria (HUF)	6000	0.00
Ashok Kajaria jointly with Rishi Kajaria (in their capacity as joint trustees of Versha Kajaria Family Private Trust)	12933973	8.14	VK Trustees Private Limited (in its capacity as sole trustee of Versha Kajaria Family Private Trust)	12933973	8.14
CK Trustees Private Limited (in its capacity as sole trustee of Chetan Kajaria Family Private Trust)	25867947	16.27	CK Trustees Private Limited (in its capacity as sole trustee of Chetan Kajaria Family Private Trust)	25867947	16.27
Versha Kajaria jointly with Chetan Kajaria (in their capacity as joint trustees of Rishi Kajaria Family Private Trust)	25867947	16.27	RK Trustees Private Limited (in its capacity as sole trustee of Rishi Kajaria Family Private Trust)	25867947	16.27
Total	75625231	47.58		75625231	47.58

 Ashok Kajaria Rishi Kajaria

 (In the capacity of former joint trustees of Versha Kajaria Family Private Trust)