

VISHNUKUMAR VITTHALBHAI PATEL

A-25, Divine highland,
Opp. Satyam Complex, Science City Road,
Sola, Ahmedabad - 380060

December 21, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub. : Disclosure pursuant to Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

I, Vishnukumar Vitthalbhai Patel, hereby submit the disclosure as required under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Inter-se transfer of 11,45,834 equity shares between Promoters of the Company.

You are requested to take the same on your record and oblige.

Yours Sincerely,

Vishnu Patel
Acquirer / Promoter

Encl. : As Above

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Sr. No. | Particulars | Disclosure | |
|----------------|---|--|--|
| 1. | Name of the Target Company (TC) | Praveg Limited <i>(Formerly known as Praveg Communications (India) Limited)</i> | |
| 2. | Name of the acquirer(s) | Vishnukumar Vitthaldas Patel | |
| 3. | Name of the stock exchange where shares of the TC are listed | BSE Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares | Inter-se transfer of 11,45,834 equity shares between Promoters as per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | The sub-clause (ii) of regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and - whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | <ul style="list-style-type: none"> - Yes - Yes, it was made within the timeline specified under the regulations. - Date of filing: 21-12-2023 | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| | a. Name of the person(s) from whom shares are to be acquired | Paraskumar Maneklal Patel | Yes |
| | b. Date of acquisition | 18/12/2023 | Yes |
| | c. Number of shares/voting rights in respect of acquisitions from each person mentioned in 7(a) above | 11,45,834 | Yes |

| | | | | | | |
|----|----------------------|--|--|------------------------------------|---------------------------------|------------------------------------|
| | d. | Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC | 5.02% | | Yes | |
| | e. | Price at which shares are proposed to be acquired / actually acquired | Rs. 480/- as per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company. | | Yes | |
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of shares/ voting rights | % w.r.t. total share capital of TC | No. of shares/ voting rights | % w.r.t. total share capital of TC |
| | a. | Each Acquirer/Transferee - Vishnukumar Vitthaldas Patel | 43,51,847 | 19.05 | 54,97,681 | 24.07 |
| | b. | Each Seller/Transferor - Paraskumar Maneklal Patel | 47,94,491 | 20.99 | 36,48,657 | 15.98 |

Vishnu Patel
Acquirer/Promoter

Date : 21/12/2023
Place : Ahmedabad