

**Hiren K. Patel**

19<sup>th</sup> February, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001.  
Scrip Code: 543334

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
Scrip Symbol: NUVOCO

**Sub: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations) in respect of proposed acquisition under Regulation 10(1)(a)(i) of the SEBI SAST Regulations.**

I, Mr. Hiren Karsanbhai Patel, am a member of the promoter group of Nuvoco Vistas Corporation Ltd. (**the Company**). I intend to acquire 2,49,84,351 equity shares representing 7% of the equity share capital of the Company from my father, Dr. Karsanbhai Khodidas Patel, who is a promoter of the Company as an inter-se transfer by way of a gift. The proposed transfer, being inter-se transfer between immediate relatives, is exempt under regulation 10(1)(a)(i) of the SEBI SAST Regulations.

Please find enclosed herewith the requisite disclosure under Regulation 10(5) of the SEBI SAST Regulations giving the details in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the SEBI SAST Regulations.

I request you to kindly take the same on record and disseminate the above information to the public.

**For Mr. Hiren Karsanbhai Patel**



Date: 19<sup>TH</sup> February, 2024  
Place: Ahmedabad

Encl.: As above

**Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations)**

1.	Name of the Target Company (TC)	Nuvoco Vistas Corporation Limited <b>(Company)</b>
2.	Name of the acquirer(s)	Mr. Hiren Karsanbhai Patel <b>(Acquirer)</b>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a part of the promoter group of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Dr. Karsanbhai Khodidas Patel
	b. Proposed date of acquisition	On or after at least 4 working days from the date of this intimation.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,49,84,351
	d. Total shares to be acquired as % of share capital of TC	7%
	e. Price at which shares are proposed to be acquired	Not applicable as the transfer is an off-market transaction by way of a gift without consideration.
	f. Rationale; if any, for the proposed transfer	The proposed transfer is an off-market transfer by way of gift between promoters and members of the promoter group being immediate relatives.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(i) of the SEBI SAST Regulations.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 363.51 [source : NSE]
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as the transfer is an off-market transaction by way of a gift without consideration.

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9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The equity shares of the Company have been listed on the Stock Exchanges for a period of less than three years. From the date of listing of the equity shares of the Company on the Stock Exchanges till the date of this disclosure, no transactions have been entered into by the acquirer and seller triggering disclosures under the applicable regulations under Chapter V of the SEBI SAST Regulations. Accordingly, no disclosures are furnished herewith.			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under Regulation 10(1)(a) of the SEBI SAST Regulations with respect to the exemption has been duly complied with by the Acquirer.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
<b>A.</b>	Acquirer(s) and PACs (other than sellers)				
	1. Hiren Karsanbhai Patel (Acquirer)	84,52,127	2.37%	3,34,36,478	9.37%
	2. Rakesh Karsanbhai Patel	83,13,982	2.33%	83,13,982	2.33%
	3. Keyuriben Rakeshbhai Patel Jt. Rakesh Karsanbhai Patel	3,31,528	0.09%	3,31,528	0.09%
	4. Rajaiben H Patel Jt.Hiren Karsanbhai Patel	2,79,641	0.08%	2,79,641	0.08%
	5. Hemil Hiren Patel	100	0.00%	100	0.00%
	6. Dhruvil Hiren Patel	29	0.00%	29	0.00%
	7. Shantaben Karsanbhai Patel	29	0.00%	29	0.00%
	8. Niyogi Enterprise Private Limited	21,40,24,889	59.92%	21,40,24,889	59.92%
<b>B.</b>	Seller – Karsanbhai Khodidas Patel	2,49,84,351	7%	Nil	Nil

**Mr. Hiren Karsanbhai Patel**

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**Date: 19<sup>th</sup> February, 2024**

**Place: Ahmedabad**