BLUE DAIMOND PROPERTIES PRIVATE LIMITED

CIN No: U70100MH2006PTC159608

February 13, 2020

The Listing officer,
The Stock Exchange Mumbai,
25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001

Dear Sir.

Sub: Disclosure of acquisition of shareholding in terms of Regulation 292(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are presently holding 34,52,294 shares of Parag Milk Foods Limited, representing 4.10% of voting capital of the company.

We (me and the persons acting in concert for the present investment only) have purchased additional 12,50,000 shares of Parag Milk Foods Limited representing 1.49% of voting capital of Company on February 11, 2020 from the Open Market. Accordingly, our holding has increased to 47,02,294 shares representing 5.59 % of voting capital of the Company.

We (me and the persons acting in concert for the present investment only) have purchased additional 18,33,000 shares of Parag Milk Foods Limited representing 2.18% of voting capital of Company on February 12, 2020 from the Open Market. Accordingly, our holding has increased to 65,35,294 shares representing 7.77% of voting capital of the Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

For Blue Daimond Properties P. Ltd.

Authorised Signatory

Reg. Office: 128-129 Mittal Chamber, Nariman Point, Mumbai – 400 021
Email id: bdppl.blue@gmail.com Telephone: 022-66376491-92-93

| Fo | ormat of disclosures under Regulation 29(1) & 29(2) of | SEBI (Substant | ial Acquisition of Sha | res and Takeovers) | |
|----|---|-------------------------------|---|---|--|
| 4 | Regulation | ns, 2011. | | | |
| 1 | Name of Target Company (TC) Name(s) of the acquirer and Persons Acting in | | Parag Milk Food | ls Ltd | |
| 2 | Concert (PAC) with the acquirer. | BLUE | DAIMOND PROPER | TIES PVT LTD | |
| 3 | Whether the acquirer belongs to Promoter/Promoter Group. | | No | | |
| 4 | Name(s) of the Stock Exchange(s) wherer the shares | 1. Bombay Stock Exchange Ltd. | | | |
| | of TC are Listed. | 2. National Sto | ock Exchange Ltd. | | |
| 5 | Details of the acquisition / disposal as follows | Number | % w.r.t. total shares/ voting capital wherever applicable. (*) | % w.r.t. total dilute shares/ voting capital of the TC (* | |
| | Before the acquisition / disposal under | | | | |
| | consideration, holding of | | | | |
| | a) Shares carrying voting rights # | 34,52,294 | 4.10% | 4.10 | |
| | b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | | | |
| | c) Voting rights (VR) otherwise than by shares | - | | | |
| | d) Warrants / Convertibale securities/ any other | | | | |
| | instrument that entitles the acquirer to receive | | | | |
| | shares carrying voting rights in the TC (specify | | | | |
| | holding in each category) | - | | | |
| | Total (a+b+c+d) | 34,52,294 | 4.10% | 4.10 | |
| | Details of acquisition | | | | |
| | a) Shares carrying voting rights acquired / sold- | 30,83,000 | 3.67% | 3.67 | |
| | b) VR acquired / sold otherwise than by shares | - | 0 | | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | _ | 0 | | |
| | d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | 0 | | |
| | Total (a+b+c+d) | 30,83,000 | 3.67% | 3.67 | |
| | After the acquisition/sale, holding of acquirer along with PACs of: | | | | |
| | a) Shares carrying voting rights | 65,35,294 | 7.77% | 7.77 | |
| | b) Voting rights (VR) otherwise than by shares | | | 7.77 | |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify | | | | |
| | holding in each category) after acquisition | - | 0 | | |
| | d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | _ | 0 | | |
| _ | Total (a+b+c+d) | _ | 7.77% | t | |

| 6 | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer-etc). | 12,50,000 [#] shares purchased on 11-2-2020 & 18,33,0 ^{##} shares purchased on 12-2-20 from open Market | |
|----|--|--|--|
| | Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | | |
| 7 | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 12,50,000 # shares purchased on 11-2-2020 & 18,33,000 ## shares purchased on 12-2-20 from open Market. | |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition / sale | 8,41,14,582 Shares | |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition / sale | 8,41,14,582 Shares | |
| 10 | Total diluted share/voting capital of the TC after the said acquisition | 8,41,14,582 Shares | |

For BLUE DAIMOND PROPERTIES PVT. LTD.

Authorised Signato Place : Mumbai Date : 13-2-2020



including holding of person acting in concert for the present Investment only

Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under

* Regulation 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding

- ** convertible securities/warrants into equity shares of the TC.
- *** Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
- # Disclosure under 29(1) for crossing 5% of voting capital of the Company on 11/02/2019
- ## Disclosure under 29(2) for change in holding by more than 2% of voting capital of the Company on 12/02/2019