

April 9, 2020

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

Scrip Code : 532755

**National Stock Exchange of India
Limited**

Exchange Plaza, 5th floor,

Plot No. – C/1, G Block,

Bandra-Kurla Complex, Bandra (E)

MUMBAI – 400 051

NSE Symbol : TECHM

Sub: Modification in terms of acquisition of majority stake in Cerium Systems Private Limited.

Ref:- Earlier intimation dated 31st January 2020

Sir/Madam,

With reference to the aforesaid intimation, for acquisition of majority stake in Cerium Systems Private Limited (“Cerium Systems”) and in terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that pursuant to the authority delegated by the Board of Directors, the Managing Director & CEO of the Company has modified few terms of the acquisition of majority stake in Cerium Systems.

Accordingly, all other terms remaining unchanged following description as stated in Annexure I of earlier intimation dated 31st January 2020 be modified and read as under-

- (a) at Sr No. 6 - the transaction is expected to close by 10th April, 2020 (b) at Sr. No. 8 & 9- 51% of the shares will be acquired upfront for an enterprise value not exceeding Rs. 245 crs. Balance 49% will be acquired over the next 3 years at a valuation linked to the financial performance of the company.

This is for your information and record.

Please acknowledge receipt of the same.

Thanking you,

For Tech Mahindra Limited



Anil Khatri
Company Secretary

