



26th December, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra-
Kurla Complex, Bandra (E), Mumbai - 400 051.

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001.

Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Creation and Release of Pledge)

Dear Sir,

Hero Fincorp Limited, STCI Finance Limited and Axis Finance Limited has created pledge over 43,000; 2,34,000 and 1,56,000 Equity Shares of Kalpataru Power Transmission Limited, respectively, on 24th December, 2019, which were held by the Company.

Further, Hero Fincorp Limited has also released pledge over 7,15,658 Equity Shares of Kalpataru Power Transmission Limited, on 24th December, 2019, which were held by the Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

Further, please also find attached herewith disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 ('Circular') with respect to disclosure of reasons for encumbrance by promoter of listed companies

We request you to take note of the same.

Thanking you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED

Amit Shah
Authorised Signatory

Encl: As above

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	26th December, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation[(2)+(3)] /release [(2)-(3)]/ Invocation[(1)-(3)])		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /Invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd	23,350,000	15.09%	15,576,601	10.07%	Creation of Pledge of shares	24-Dec-19	Pledge	Creation of Pledge as security for Loan to third party	43,000	0.03%	Hero Fincorp Limited	15,293,943	9.89%
					Creation of Pledge of shares	24-Dec-19	Pledge	Creation of Pledge as security for Loan to third party	234,000	0.15%	STCI Finance Limited		
					Creation of Pledge of shares	24-Dec-19	Pledge	Creation of Pledge as security for Loan to third party	156,000	0.10%	Axis Finance Limited		
					Release of Pledge of shares	24-Dec-19	Pledge	Release of Pledge as security for Loan to third party	(715,658)	-0.46%	Hero Fincorp Limited		
Kalpataru Properties Private Limited#	13,646,196	8.82%	2,560,000	1.65%	-	-	-	-	-	-	-	2,560,000	1.65%
K C Holdings Pvt Ltd ##	21,142,600	13.67%	15,674,658	10.13%	-	-	-	-	-	-	-	15,674,658	10.13%
Mofatraj Pukharaj Munot	10,005,822	6.47%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot ###	7,382,515	4.77%	1,275,000	0.82%	-	-	-	-	-	-	-	1,275,000	0.82%

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)]/ Invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,834,130	1.19%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	8,41,14,663	54.37%	35,086,259	22.68%					(282,658)	-0.18%		34,803,601	22.50%

Note: The Figures shown in column (2) is net impact of pledge created and released by following promoters / PACs for which separate disclosures has been made by them.

*Tata Capital Financial Services Ltd has created a pledge over 75,000 Equity shares of Kalpataru Power Transmission Limited on 24th December, 2019, which is owned by Kalpataru Properties Private Limited

J M Financial Credit Solutions Limited has created pledge over 1,67,658 Equity shares of Kalpataru Power Transmission Limited on 24th December, 2019, which is owned by K.C.Holdings Private Limited

Kotak Mahindra Investments Limited has created a pledge over 40,000 Equity shares of Kalpataru Power Transmission Limited on 24th December, 2019, which is owned by Parag Munot

FOR KALPATARU CONSTRUCTIONS PRIVATE LIMITED

AMIT SHAH

AUTHORISED SIGNATORY

Place: Mumbai

Date: 26th December, 2019

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus (-) sign indicates release/reduction

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

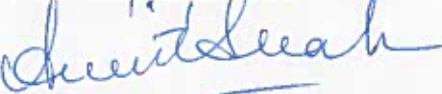
Name of listed company	KALAPTARU POWER TRANSMISSION LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Name of the promoter(s) / PACs whose shares have been encumbered	1. Kalpataru Constructions Private Limited 2. Kalpataru Properties Private Limited 3. K C Holdings Private Limited 4. Parag M. Murali
Total promoter shareholding in the listed company	No. of shares - 8,41,14,663 % of total share capital - 54.37 %
Encumbered shares as a % of promoter shareholding	41.37% #
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO (22.50%) #

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1	Encumbrance 2	Encumbrance 3	Encumbrance 4	Encumbrance 5	Encumbrance 6	Encumbrance 7	Encumbrance 8	Encumbrance 9	Encumbrance 10*	Encumbrance 11
(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 18th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 20th December, 2019) (Refer Note 1)	(Date of creation of encumbrance: 20th December, 2019) (Refer Note 1)
Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 26/02/2018	Date of Pledge Agreement: 31/07/2019	Date of Pledge Agreement: 31/07/2019	Date of Pledge Agreement: 05/12/2019	Date of Pledge Agreement: 05/12/2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 17,77,563 % of total share capital: 1.15%	No. of shares: 25,54,000 % of total share capital: 1.55%	No. of shares: 12,76,679 % of total share capital: 0.83%	No. of shares: 12,76,679 % of total share capital: 0.83%	No. of shares: 12,76,680 % of total share capital: 0.83%	No. of shares: 20,43,000 % of total share capital: 1.32%	No. of shares: 15,75,000 % of total share capital: 1.02%	No. of shares: 11,39,000 % of total share capital: 0.74%	No. of shares: 3,23,000 % of total share capital: 0.21%	No. of shares: 9,86,842 % of total share capital: 0.64%	No. of shares: 10,65,500 % of total share capital: 0.69%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) STCI FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Lender -> STCI Finance Limited. Borrower -> Kalpataru Land Private Limited	Name of the entity in whose favour shares encumbered (X) AXIS FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Land Private Limited	Name of the entity in whose favour shares encumbered (X) STCI FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Amber Orchards Private Limited	Name of the entity in whose favour shares encumbered (X) STCI FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Azure Tree Enviro Farms Private Limited	Name of the entity in whose favour shares encumbered (X) STCI FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Constructions (Poona) Private Limited	Name of the entity in whose favour shares encumbered (X) STCI FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. STCI Finance Limited. Kalpataru Constructions (Poona) Private Limited	Name of the entity in whose favour shares encumbered (X) AXIS FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Neo Pharma Private Limited	Name of the entity in whose favour shares encumbered (X) AXIS FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Gardens Private Limited	Name of the entity in whose favour shares encumbered (X) AXIS FINANCE LIMITED Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Axis Finance Limited. Kalpataru Shubham Enterprises	Name of the entity in whose favour shares encumbered (X) Hero FinCorp Limited Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Hero FinCorp Limited. Neo Pharma Private Limited	Name of the entity in whose favour shares encumbered (X) Hero FinCorp Limited Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. NBFC Names of all other entities in the agreement (if any) - 1 2 Other entities (if any) - Kalpataru Constructions Private Limited. Hero FinCorp Limited. Kalpataru Properties (Thane) Private Limited
Value of shares on the date of event / agreement (A)	₹ 704,981,486	₹ 1,012,916,400	₹ 508,330,891	₹ 508,330,891	₹ 508,331,288	₹ 810,253,800	₹ 624,645,000	₹ 451,727,400	₹ 128,101,600	₹ 391,381,537	₹ 422,577,300
Amount involved (against which shares have been encumbered) (B)	₹ 350,000,000 (Total Facility Rs 35 crores)	₹ 500,000,000 (Total Facility Rs 50 crores)	₹ 250,000,000 (Total Facility Rs 25 crores)	₹ 250,000,000 (Total Facility Rs 25 crores)	₹ 250,000,000 (Total Facility Rs 25 crores)	₹ 400,000,000 (Total Facility Rs 40 crores)	₹ 830,000,000 (Total Facility Rs 90 crores)	₹ 450,000,000 (Total Facility Rs 45 crores)	₹ 170,000,000 (Total Facility Rs 17 crores)	₹ 300,000,000 (Total Facility Rs 30 crores)	₹ 300,000,000 (Total Facility Rs 30 crores)
Ratio of A / B	2.01	2.03	2.03	2.03	2.03	2.03	0.75	1.00	0.75	1.30	1.41
Borrowed amount to be utilized for what purpose -											
(a) Personal use by promoters and PACs											
(b) For the benefit of listed company											
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.											
(a) Any other reason (please specify)	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	General Corporate purpose of Borrower	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Advances to related / associate entities of the Borrower for their respective business purposes	Repayment of Existing Debt

Note 1: For all other pledge, value for the Pledge created/released are based on date of further creation/release of respective Pledge/Encumbrance and accordingly date of creation/release of encumbrance reflects latest date of pledge/encumbrance so additionally created/released.
This figure shows net impact of pledge created and released by all the Promoters together
* Release of 7,15,658 Equity Shares

For Kalpataru Constructions Private Limited



Amit Shah
Authorised Signatory

Place: Mumbai
Date: 26th December, 2019