

March 27, 2020

The Corporate Service Department  
**BSE Limited**  
P J Towers, Dalal Street  
Mumbai – 400 001

**TD Power Systems Limited**  
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:  
27, 28 and 29, KIADB Industrial Area  
Dabaspet, Nelamangala Taluk  
Bengaluru Rural District  
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Sirs,

**SUB: CLARIFICATION ON PRICE MOVEMENT**

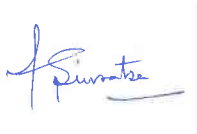
**REF: L/SURV/ONL/PV/SIS/ 2019-2020 / 1248 "CLARIFICATION ON PRICE MOVEMENT"**

In response to your email dated 27.03.2020, we clarify that the significant movement in share price may be due to COVID-19 pandemic & the stock market sentiments following it.

Apart from the above reason & the compliance of the lockdown announced by both the Karnataka State Government and the Central Government, there is no other information or announcement due from the Company which may have a bearing on the price movements in the equity shares of the Company.

Kindly take note of the above on your record.

Yours faithfully  
For **TD POWER SYSTEMS LIMITED**



**N. SRIVATSA**  
**COMPANY SECRETARY**