



TILDENPARK

June 15, 2021

From:

**Bay Tree India Holdings I LLC**

C/o Intertrust Corporate Services (Cayman) Limited  
190 Elgin Avenue, George Town  
Grand Cayman KY1-9005  
Cayman Islands

To:

<p><b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, India</p> <p><b>Attn:</b> Listing Department <b>Fax:</b> +91 (+91 22) 2272 3121/ 2037/ 2041/ 2061/ 2039/ 3719/ 1278/ 1557/ 3354/ 3577 <b>Tel:</b> +91 22 2272 8013/ 8058/ 8390/ 8184/ 8307 <b>E-mail:</b> <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p> <p><b>Scrip Code:</b> YESBANK   532648</p>	<p><b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai 400051, India</p> <p><b>Attn:</b> Listing Department <b>Tel:</b> +91 22 2659 8235 / 36 <b>Fax:</b> + 91 22 2659 8237 / 38 <b>E-mail:</b> <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a></p> <p><b>Scrip Code:</b> YESBANK</p>	<p><b>Yes Bank Limited,</b> Yes Bank Tower, IFC-2, 15th floor, Senapati Bapat Marg, Elphinstone (W), Mumbai – 400013, India</p> <p><b>Attn:</b> Company Secretary <b>Tel:</b> 022-66699000 / 33669000, <b>Fax:</b> 022-66699060 / 24214500,</p> <p><b>E-mail:</b> <a href="mailto:shivanand.shettigar@yesbank.in">shivanand.shettigar@yesbank.in</a>; <a href="mailto:shareholders@yesbank.in">shareholders@yesbank.in</a></p>
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Dear Sir/ Madam,

**Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached a disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of Bay Tree India Holdings I LLC

Name: Samuel Alcott  
Designation: Authorized Signatory

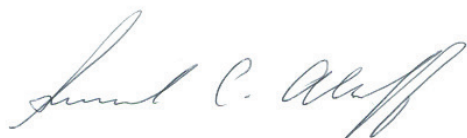
**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Yes Bank Limited		
Name of the seller and Persons Acting in Concert (PAC) with the seller	Bay Tree India Holdings I LLC		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	1,353,433,874	5.40%	5.40%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,353,433,874	5.40%	5.40%
<b>Details of sale</b>			
a) Shares carrying voting rights sold	520,924,871	2.08	2.08
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	520,924,871	2.08%	2.08%
<b>After the sale, holding of:</b>			
a) Shares carrying voting rights	832,509,003	3.32%	3.32%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	832,509,003	3.32%	3.32%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of sale of shares	Open market sale in multiple tranches between May 7 and June 11, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	25,05,49,05,981 equity shares of face value INR 2 each as per the shareholding pattern of the TC for quarter ending March 31, 2021		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	25,05,49,05,981 equity shares of face value INR 2 each as per the shareholding pattern of the TC for quarter ending March 31, 2021		
Total diluted share/voting capital of the TC after the said acquisition	25,05,49,05,981 equity shares of face value INR 2 each as per the shareholding pattern of the TC for quarter ending March 31, 2021		

(\* ) Total share capital/ voting capital as per the shareholding pattern of the TC for quarter ending March 31, 2021 as available on the website of the stock exchanges.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming that there are no outstanding convertible securities/warrants of the TC as on March 31, 2021.



**Signature of the Seller / Authorised Signatory**

Place: New York, NY

Date: June 15, 2021

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