G. INDIRA KRISHNA REDDY

6-3-250, Road #1, Banjara Hills, Hyderabad 500034 Phone: +91 40 27902664, Fax+90 40 27902665

Date: 9TH NOVEMBER, 2022

Scrip Code: 532390	Scrip Code: TAJGVK	
Fax: 022-22721919/ 22722039	Fax: 022-26598237-38	
Mumbai-400001	Bandra East, Mumbai-400051	
P J Tower, Dalal Street	Exchange Plaza, Bandra Kurla Complex	
Bombay Stock Exchange Limited	National Stock Exchange of India Limited	
The Department of Corporate Services	The Listing Department	

Dear Sir

Sub: Inter-Se-Transfer of shares amongst the Promoters Group- TAJ GVK HOTELS

AND RESORTS LIMITED -reg

Ref: Intimation under Regulation 10(5) of SEBI (SAST) Regulations, 2011.

I, being the Promoter of TAJ GVK HOTELS & RESORTS LIMITED (herein after referred as Company), hereby inform you that I intend to acquire 2,34,43,859 equity shares of Re. 2/each aggregating to 37.38 % of the paid up share capital of the Company from the following promoter:

S No	Name of the Promoter	No of Shares to be acquired by way Gift	% of Holding
1	Mrs. Shalini Bhupal	2,34,43,859	37.38
	Total	2,34,43,859	37.38

This being an "*inter se*" transfer of shares amongst promoters and the same falls within the exemptions [under Regulation 10(1)(a)(i)] provided under SEBI (SAST) Regulations, 2011. Upon completion of this acquisition my shareholding in the Company would increase from 75,68,947 shares (12.07%) to 3,10,12,806 shares (49.46%).

The necessary disclosure by the acquirer under Regulation 10(5) for the said acquisition is in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 is enclosed herewith for your information.

Kindly acknowledge on receipt of the same.

Thanking you Yours Truly

G. Indina K. Ruddy
G Indira Krishna Reddy

Promoter

Encl: As above

CC: the Company Secretary, TAJ GVK Hotels & Resorts Limited

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	TAJ GVK HOTELS & RESORTS LIMITED		
2.	Name of the acquirer(s)	Mrs. G. Indira Krishna Reddy		
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes		
4.	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Mrs. Shalini Bhupal		
	b. Proposed date of acquisition	16-11-2022		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,34,43,859 Equity Shares		
	d. Total shares to be acquired as % of share capital of TC	37.38%%		
	e. Price at which shares are proposed to be acquired	By way of Gift without any consideration		
	f. Rationale, if any, for the proposed transfer	By way of Gift without any consideration		
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)		
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 189.23		
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N/A		

8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes		81	
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes			
10.		Yes			
11.		Before the proposed After the proposed transaction			
	- 5	No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	 Acquirer(s) and PACs (other than sellers)(*) 				
	Mrs. G. Indira Krishna Reddy	75,68,947	12.07	3,10,12,806	49.46
	- Seller (s)	0.04.40.050	07.46	5,000	0.00
	Mrs. Shalini Bhupal	2,34,48,859	37.40	5,000	0.02

	G. Smolina K. Roddy
Date: 09-11-2022	G Indira Krishna Reddy
Place: Hyderabad	Promoter

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.