



# PLUTUS

WEALTH MANAGEMENT LLP

Date: 14<sup>th</sup> July 2023

To,  
The Manager,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

**Symbol: PRIMO**

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to sale of 60,00,000 (Sixty Lac) shares viz. 2.48% of total equity share capital of Primo Chemicals Limited.

You are requested to kindly take note of the above.

**For, Plutus Wealth Management LLP**  
(PAN: AATFP4879R)

**Mayur Goyal**  
**Head - Operations**

CC:

Primo Chemicals Limited  
S.C.O. 125 - 127,  
Sector 17 - B, Post Box No -152,  
Chandigarh, Chandigarh, 160017



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		Primo Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Plutus Wealth Management LLP (PAN: AATFP4879R)		
Whether the acquirer belongs to Promoter/Promoter group		No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE		
Details of the acquisition / disposal as follows		<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>				
a)	Shares carrying voting rights	2,12,50,000	8.77	8.77
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)	<b>Total (a+b+c+d)</b>	2,12,50,000	8.77	8.77
<b>Details of acquisition</b>				
a)	Shares carrying voting rights acquired	-	-	-
b)	VRs acquired otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	<b>Total (a+b+c+/-d)</b>	-	-	-
<b>Details of sale</b>				
a)	Shares carrying voting rights sold	60,00,000	2.48	2.48
b)	VRs sold otherwise than by shares	-	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d)	Shares encumbered / invoked/released by the acquirer	-	-	-
e)	<b>Total (a+b+c+/-d)</b>	60,00,000	2.48	2.48



<b>After the acquisition/sale, holding of:</b>				
a)	Shares carrying voting rights	1,52,50,000	6.29	6.29
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e)	Total (a+b+c+d)	1,52,50,000	6.29	6.29
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		<b>Date</b>	<b>Qty Sold</b>	
		12 <sup>th</sup> July 2023	48,00,000	
		13 <sup>th</sup> July 2023	12,00,000	
		<b>Total</b>	<b>60,00,000</b>	
Equity share capital / total voting capital of the TC before the said acquisition / sale		24,23,43,220		
Equity share capital/ total voting capital of the TC after the said acquisition / sale		24,23,43,220		
Total diluted share/voting capital of the TC after the said acquisition		24,23,43,220		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For, Plutus Wealth-Management LLP**  
(PAN: AATFP4879R)

**Mayur Goyal**  
**Head - Operations**

