



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071

Tel: +91 33 4006 3601 / 3602

E-mail: info@asianteaexports.com, Website: www.asianteaexports.com

24-02-2022

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, 25th Floor, Mumbai- 400001 Scrip Code: 519532	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700001, Scrip Code: 011053
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Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We are in receipt of the disclosure under the captioned Regulation from Mrs. Sita Garg, on behalf of herself, and other promoters and promoters' group of Asian Tea & Exports Limited, in format prescribed relating to their shareholding in the company. The copy of the same is enclosed herewith.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,
For Asian Tea & Exports Ltd



Company Secretary & Compliance Officer

Date:23-02-2022

To,

Listing Department

BSE Limited

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To

The Board of Directors/ Compliance Officer

M/s Asian Tea and Exports Limited,

4/1, Middleton Street, Sikkim Commerce House,
Kolkata, West Bengal, 700071

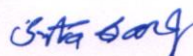
Sub: - Disclosure under Regulation 29(2) & 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure under Regulation 29(2) & 29(3) of the SEBI Takeover Regulations, I, Mrs. Sita Garg, on behalf of myself and other Members of Promoter Group Mrs Nisha Garg, Mrs Rama Garg, M/s Sunil Garg & Sons HUF, M/s Hariram Garg & Others HUF, Hariram Rajesh Kumar HUF, & Hariram Sunil Kumar HUF belonging to Promoter/ Promoter Group of Asian Tea And Exports Limited ("the target company"), holding together 2140468 shares, hereby disclose the relevant information is enclosed herewith duly signed :-

This is for your information and record please.

Yours faithfully



Sita Garg, Member of Promoter Group

Encl: As above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

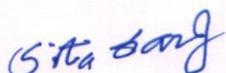
Name of the Target Company (TC)	ASIAN TEA AND EXPORTS LIMITED		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	1) RAMA GARG 2) SITA GARG 3) NISHA GARG 4) HARIRAM SUNIL KUMAR (HUF) 5) HARI RAM GARG & OTHERS (HUF) 6) HARIRAM RAJESH KUMAR (HUF) 7) SUNIL GARG & SONS (HUF)		
Whether the seller belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) The Calcutta Stock Exchange Limited ("CSE")		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / Sale under consideration, holding of:			
a) Shares carrying voting rights			
1) RAMA GARG	350000	1.75	NA
2) SITA GARG	1043944	5.22	NA
3) NISHA GARG	600200	3.00	NA
4) HARIRAM SUNIL KUMAR (HUF)	28322	0.14	NA
5) HARI RAM GARG & OTHERS (HUF)	24670	0.12	NA
6) HARIRAM RAJESH KUMAR (HUF)	65304	0.33	NA
7) SUNIL GARG & SONS (HUF)	28028	0.14	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	2140468	10.70	N.A.
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
1) RAMA GARG	51002	0.25	NA
2) SITA GARG	143944	0.72	NA
3) NISHA GARG	134192	0.67	NA

4) HARIRAM SUNIL KUMAR (HUF)	23322	0.12	NA
5) HARI RAM GARG & OTHERS (HUF)	19670	0.10	NA
6) HARIRAM RAJESH KUMAR (HUF)	25304	0.13	NA
7) SUNIL GARG & SONS (HUF)	14358	0.07	NA
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	NIL	NIL	NIL
d) Shares encumbered / invoked / released by the seller	NIL	NIL	NIL
e) Total (a+b+c+d)	411792	2.06	N.A.
After the acquisition / sale, holding of:			
a) Shares carrying voting rights seller			
b) Shares encumbered with the seller			
c) VRs otherwise than by shares			
Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale			
1) RAMA GARG	298998	1.49	N.A.
2) SITA GARG	900000	4.5	N.A.
3) NISHA GARG	465908	2.33	N.A.
4) HARIRAM SUNIL KUMAR (HUF)	5000	0.025	N.A.
5) HARI RAM GARG & OTHERS (HUF)	5000	0.025	N.A.
6) HARIRAM RAJESH KUMAR (HUF)	40000	0.2	N.A.
7) SUNIL GARG & SONS (HUF)	13260	0.07	N.A.
Total (a+b+c+d)	1728166	8.64	N.A.
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares	22 day of February 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 20,00,00,000/- (2,00,00,000 equity shares of Rs. 10/- each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 20,00,00,000/- (2,00,00,000 equity shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI(LODR) 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of Authorised Signatory



Sita Garg, Member of Promoter Group

Place: Kolkata

Date: 23-02-2022