izmo

Date: 09.08.2019 Ref: IZMO/SEC/2019-20

| Mr. Rishabha Sharma | Mr. Avishkar Naik |
|------------------------------------|--------------------------------------|
| Online Surveillance | Vice President - Surveillance |
| Bombay Stock Exchange Ltd | National Stock Exchange of India Ltd |
| Floor 25, Phiroze Jeejeebhoy Tower | Plot No. C/1, G Block, |
| Dalal Street, Mumbai-400001 | Bandra Kurla Complex, |
| | Bandra(E), Mumbai-400051 |

Dear sir/Madam,

Scrip Code: 532341/IZMO Sub: Reply to the Clarification on Price Movement Ref: Your email letter No. L/SURV/ONL/PV/PA/ 2019-2020 / 356 dated 8th Aug'19

With reference to your to the above letter/email communication seeking clarification, received by us on 09th August, 2019, the provision of Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015, we would like to inform you that, there is no pending information or announcement from the company that have a bearing on the operation/performance of the company which include all price sensitive information etc.

Therefore, whatever the increase or decrease in share price of the company is purely due to market conditions and absolutely market driven.

You are requested to take this as clarification in response to your letter and acknowledge the receipt.

Thanking You, Lin For IZMO Ltd wen Mr. Suraj Kumar Sahu angal **Company Secretary**

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